

## INDORE INSTITUTE OF PHARMACY

### Additional Data Index Criteria 4.4.1

4.4.1 - Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

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Indore Institute of Pharmacy  
FY 2022-23

2 4.1.2 Expenditure Excluding Salary for Infra augmentation

Year	Budget	Expenditure	Total Expenditure (excluding Salary)	Expenditure on Maintenance Academic Facilities	Expenditure on Maintenance of Physical facilities
	1	2	3	4	5
2022-23	0	34.86043	205,85175	11,70324	33,78949

Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





**Indore Institute of  
Pharmacy**

Affiliated to - B.P.O.D. (B.P.O.D. Approved by - AICTE) (New Delhi) & PCI New Delhi  
Registered - Under UGC Act

**Khandelwal & Khandelwal Associates**  
Chartered Accountants

**C A. Durgesh Khandelwal. B.Com, F.C.A.**

302, 3<sup>rd</sup> Floor, Orbit Mall,  
Scheme No.54, A.B. Road  
Indore (M.P.), 452001  
Phone:- 0731- 4289211  
Cell: - 9302949911  
Email:-durgesh352003@yahoo.com

### INDEPENDENT AUDITOR'S REPORT

#### Report on the Financial Statements

1. We have audited the Financial Statements of M/s. Indore Institute of Pharmacy ("the Institute"), which comprise the Balance Sheet as on 31st March, 2023, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements:

2. The Institute's Management is responsible with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards Issue Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on financial statements based on our audit. We have taken in to account the accounting and auditing standards and matters which are required to be included in the audit report under provisions of various Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

6. In our opinion and to the best of our information and according to the Explanation given to us, the aforesaid stand alone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as on 31st March, 2023, and its surplus/(deficit) for the year ended on that date.
7. We further report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
  - The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

For Khandelwal & Khandelwal Associates  
Chartered Accountants  
FRN008389C


  
(CA. Durgesh Khandelwal)  
Partner  
M.No. 077390



Date 21/06/2023  
Place : Indore

UDIN 23077390B678E2K5848



  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)



**Indore Institute of Pharmacy**

Approved by - AICTE (Mumbai) & Approved by - AICTE (New Delhi) & All India Council for Technical Education (AICTE)

F.Y. 2022-23

**INDORE INSTITUTE OF PHARMACY**  
Run by (Shail Educational & Welfare Society)

A.Y. 2023-24

Balance Sheet as at 31st March, 2023

Particulars	Sch	Amount (Rs.)
<b>SOURCES OF FUND</b>		
I General Reserve	A	(3,84,32,089)
<b>II Current Liabilities</b>		
Provisions & Payables	B	39,28,755
Deposits from Students	C	16,29,500
Fee Received in Advance	D	2,79,483
III Branch Accounts	E	14,82,86,278
<b>TOTAL RS.</b>		<b>11,56,91,928</b>
<b>APPLICATION OF FUND</b>		
I Fixed Assets	F	9,81,80,902
<b>II Current Assets</b>		
Fees Receivables	G	1,46,19,878
Other receivables	H	12,32,887
Deposits with Bank	I	6,56,329
Cash & Bank Balances	J	10,01,932
<b>Notes to the Accounts</b>		
<b>TOTAL RS.</b>		<b>11,56,91,928</b>

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants  
FRN 008389C

Durgesh Khandelwal  
(Partner)

M.No. 077390

Date:

Place: INDORE



Indore Institute of Pharmacy

*Jarvesh Agarwal*  
Chairman

*Chand*  
Secretary

*Principal*  
Indore Institute of Pharmacy,  
INDORE (M.P.)





**Indore Institute of Pharmacy**

Approved by - AICTE (Mumbai) & Approved by - AICTE (New Delhi) & PCISS (New Delhi)  
Registered - Under UGC Act

F.Y. 2022-23

INDORE INSTITUTE OF PHARMACY  
Run by (Shail Educational & Welfare Society)

A.Y. 2023-24

**INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 1.4.2022 TO 31.03.2023**

Particulars	Sch	Amount (Rs.)
<b>INCOME</b>		
Fees from Students	K	4,25,94,770
Other Income	L	5,74,134
<b>TOTAL RS.</b>		<b>4,31,68,904</b>
<b>EXPENDITURES</b>		
Human Resources Expenses	M	2,31,24,116
Learning Resources Expenses	N	1,07,752
Computers & IT Infrastructure Expenses	O	10,33,984
Operational Expenses	P	84,63,733
Miscellaneous Expenses	Q	44,71,023
Depreciation	F	30,58,535
Hostel Running & Maint Exps	R	3,54,581
Transport Expenses	S	30,95,567
<b>Notes to the Accounts</b>		
<b>TOTAL RS.</b>		<b>4,37,09,291</b>

Surplus / (Deficit) of Income over Expenditure for the year (5,40,387)

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Indore Institute of Pharmacy

Chartered Accountants  
FRN 008389C

Durgesh Khandelwal  
(Partner)

M.No. 077390  
Place: INDORE



Jayesh Agarwal  
Chairman

Chand  
Secretary



Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)



F.Y. 2022-23

**INDORE INSTITUTE OF PHARMACY**  
Run By (Shail Educational & Welfare Society)

A.Y. 2023-24

<b>Schedule- I</b>		<b>Amount</b>
Deposits with Bank		<u>6,56,329</u>
Recurring Deposits		<u>6,56,329</u>
<b>Schedule - J</b>		<b>Amount</b>
Cash & Bank Balances		<u>1,92,214</u>
Cash in Hand		1,80,817
HDFC 50200032349803 Current a/c		2,88,720
Kotak Mahindra Bank 9009502735 Current a/c		2,00,647
PNB 0699002100033258 Current a/c		1,502
PNB 0699002100038572 Current a/c		56,000
HDFC Swipe		44,000
Paytm QR code		37,833
SBI 31188493024 Current a/c		<u>10,01,932</u>
	<b>Total Rs.</b>	<u>10,01,932</u>
<b>Schedule-K</b>		<b>Amount</b>
Fees from Students		<u>4,09,95,950</u>
Tuition Fees		70,64,359
Additional Facility Charges		17,16,000
Bus Fees		7,22,700
Hostel Fee		<u>5,04,99,019</u>
		<u>79,04,249</u>
Less Institutional Merit Scholarship		<u>4,25,94,770</u>
	<b>Total Rs.</b>	<u>4,25,94,770</u>
<b>Schedule- L</b>		<b>Amount</b>
Other Income		<u>2,43,437</u>
Misc. Income		3,30,697
Interest on Deposit		<u>5,74,134</u>
	<b>Total Rs.</b>	<u>5,74,134</u>
<b>Schedule- M</b>		<b>Amount</b>
Human Resources Expenses		<u>2,22,26,966</u>
Salary faculty , technical & Non technical staff		5,27,967
Other benefits to the faculty and staff		1,85,632
Remuneration to visitng / adjunct faculty		1,83,351
Funding for faculty development & Research / seminars / webinars / cor		<u>2,31,24,116</u>
	<b>Total Rs.</b>	<u>2,31,24,116</u>
<b>Schedule- N</b>		<b>Amount</b>
Learning Resources Expenses		<u>10,430</u>
Library Book Expenses		80,740
Journals		13,570
E-Resources Library Journals		3,012
Newspaper & Perodicals		<u>1,07,752</u>
	<b>Total Rs.</b>	<u>1,07,752</u>



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Indore Institute of Pharmacy

*Jayesh Agarwal*  
Chairman

*Chand*  
Secretary

*Principal*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)



**Indore Institute of Pharmacy**

Affiliated to - B.P.O.D. (Bhopal) Approved by - AICTE (New Delhi) & PCI (New Delhi)  
Register - Under UGC (IIT)

F.Y. 2022-23

**INDORE INSTITUTE OF PHARMACY**  
*Run By (Shail Educational & Welfare Society)*

A.Y. 2023-24

<b>Schedule- O</b>		<b>Amount</b>
<b>Computers &amp; IT Infrastructure Expenses</b>		
Software Expenses		97,773
Add ons Computer upgradation		5,74,188
Intranet Expenses		2,77,419
Examination Expenses		84,604
<b>Total Rs.</b>		<b>10,33,984</b>
<b>Schedule- P</b>		<b>Amount</b>
<b>Operational Expenses</b>		
Electricity Expenses		10,96,162
Water Charges & Testing		17,607
Repairs & Maintenance Expenses		36,97,666
Postage & Telcom Expenses		2,32,685
Travel / Conveyance / Vehical		4,54,792
Advertisement Expenses		19,72,540
Printing & Stationery Expenses		1,20,482
Audit Fees		1,39,936
Insurance Charges		1,46,941
Taxes		4,53,790
Other Administrative Exps		1,31,132
<b>Total Rs.</b>		<b>84,63,733</b>
<b>Schedule- Q</b>		<b>Amount</b>
<b>Miscellaneous Expenses</b>		
Laboratory Consumables Expenses		6,99,529
Student activities Expenses		21,93,337
Identity Card and Other Certificate		2,283
Affiliation / Equivalence / Approvals and Visits		13,87,985
Recruitment Expenses		1,698
Seminar & Workshop Expenses		1,86,191
<b>Total Rs.</b>		<b>44,71,023</b>
<b>Schedule- R</b>		<b>Amount</b>
<b>Hostel Running &amp; Maintenance Expenses</b>		
Hostel Expenses		44,337
Hostel Mess Expenses		3,10,244
<b>Total Rs.</b>		<b>3,54,581</b>
<b>Schedule- S</b>		<b>Amount</b>
<b>Transport Expenses</b>		
Bus Running & Maintenance Exps		13,77,020
Insurance Charges (Bus)		3,09,067
Salary Transport Staff		14,09,480
<b>Total Rs.</b>		<b>30,95,567</b>



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Indore Institute of Pharmacy

*Jayesh Agarwal* *Chand*  
Chairman Secretary

*[Signature]*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





**Indore Institute of Pharmacy**

Approved by - BPC(Bhopal) Licensed by - AICTE(Bhopal) & PCI(Bhopal) Registered - Under UGC Act

F.Y. 2022-23

A.Y. 2023-24

**Indore Institute of Pharmacy  
(Run By Shall Educational & Welfare Society)**

**Schedule-F (Fixed Assets )**

S. No.	Particulars	Rate (In%)	Balance As on 01/04/2022	Addition during the year		Total	Dep. during the year	Balance As on 31/03/2023
				Up to 30-Sep-22	From 01-Oct-22			
1	Computers	16.2	7,53,903	-	18,90,112	26,44,015	2,75,401	23,68,614
2	Equipment	7.07	1,67,53,098	-	7,55,295	1,75,08,391	12,11,144	1,62,97,248
3	Furniture & Fixtures	9.5	21,33,422		6,40,636	29,74,058	2,42,605	27,31,452
4	Building	1.63	6,24,22,478			6,24,22,478	10,17,486	6,14,04,991
5	Canteen	1.63	1,27,97,393			1,27,97,393	2,06,598	1,25,88,795
6	Land	0	17,65,368			17,65,368	-	17,65,368
7	Library Books and Journals	10	9,49,580	-	1,66,858	11,16,438	1,03,301	10,13,137
8	Trade mark & Logo	0	11,297			11,297	-	11,297
<b>Grand Total</b>			<b>9,76,96,536</b>	<b>-</b>	<b>36,52,901</b>	<b>10,12,39,437</b>	<b>30,68,535</b>	<b>9,81,80,902</b>

Khandelwal and Khandelwal Associates  
Chartered Accountants  
FRN 008389C

*Durgesh Khandelwal*

Durgesh Khandelwal  
(Partner)  
M.No. 077390  
Date:  
Place: INDORE



Indore Institute of Pharmacy

*Jayesh Agarwal*  
Chairman

*Chand*  
Secretary



*[Signature]*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)



Indore Institute of Pharmacy

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

**1. Accounting Assumptions**

The Accounts of the Institute are prepared under the historical cost convention with applicable accounting standards and relevant presentation requirements as per income tax act, 1961 using the mercantile method of accounting unless stated otherwise here in after.

**2. Revenue Recognition**

Fees from students are accounted on accrual basis after taking into consideration of all scholarships given in accordance with AS-9. Revenue is recognised only when it is reliably measurable and reasonably certain that the ultimate collection will be made.

**Tuition Fees**

Tuition fees are recognized over period of time towards the academic session of a particular semester. Any fees received in advance for next accounting year is not recognized as income for the year in which it is received, but shown as a liability in the balance sheet of the college. Such fees are recognized as income in the income and expenditure account of the next accounting year to which it relates. Similarly, fees relating to the current year, if any, due from the students at the end of the accounting year is income of that year.

**One time charges**

Colleges normally receive one time charge, i.e., the charges which are paid only once during the tenure of the studentship in the college. These charges are usually in the form of fees for admission to college, registration fees, etc. and are generally non refundable. Such charges are recognised as income when received.

**Periodic charges**

In addition to tuition fees and fees for pursuit of other curriculum activities and one-time charges, colleges also receive some other non-refundable charges from the students on periodic basis, for example, magazine/newspaper charges and other annual charges received from the students at the beginning of each academic year. Such charges are recognized as income on a time proportion basis over the relevant period.

**Caution Money**

At the time of admission of a student to a college, caution money is also received which is refundable to the student at the time the student leaves the college. Caution money is of the nature of deposit and, therefore is not considered as income. It is shown as a liability in the balance sheet of the college. The caution money is recognized as income only when a student waives his right to receive the caution money or it is forfeited by the college as per the rules or a



  
Principal  
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### Indore Institute of Pharmacy

student does not claim the caution money after becoming entitled to receive the same within the period during which refund can be claimed as per the policy of the college.

#### Hostel fees

Hostel fees is the fees charged for boarding and lodging from the student who avail the hostel facility. Revenue from such fees is recognized on time proportion basis over the period for which the fee is received. Revenue from mess charges received from the student living in the hostel is recognized on a time proportion basis over the period for which charges have been received.

#### Amount received from Board for payment to Exam Invigilators

College receives amounts from the Education boards for payment to the invigilators for conducting board examinations. The amount received from the board is recognized as income and the amount paid/payable to the invigilators is shown as an expense in the income and expenditure account.

#### 3. Donations

Donation received towards Corpus fund of the institute is directly taken to balance Sheet under the head Corpus fund and general donations are credited to Income and Expenditure Account.

#### 4. Fixed assets

Fixed assets are stated as per written down value method including attributable interest and financial cost till such assets are ready for its intended use, less specific grants received.

#### 5. Capital work in progress

Capital expenditure for building & site developments has been accounted under the head "building under construction" and transfer to respective assets on completion.

#### 6. Depreciation

Depreciation on fixed assets is provided on written down value (WDV) method at the rates provided in Annexure I of Fixed Assets Schedule issued by Admission and Fee Regulatory Committee framed under Madhya Pradesh NijivvyavasayikShikshanSansthanAdhiniyam 2007.

#### 7. Apportionment of common expenses

Common expenses incurred by the society for the various educational institutions are distributed the institution on basis of gross fee income of the respective institutions.

#### 8. Provision and contingences

Provisions are determined based on best estimates of the amount required to settle the obligation at the balance sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The institute does not recognize a contingent liability but disclose its existence in the financial statement.



  
Principal  
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Indore Institute of Pharmacy

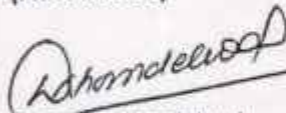
9. Employee Benefits

The Institute has not provided for the gratuity liability in accordance with AS 15- Employee Benefits as issued by the Institute of Chartered Accountants of India. However, a provision @4.81% of Basic salary plus Dearness Allowance and Grade pay is provided towards gratuity in the books of accounts. No actuarial valuation is obtained to ascertain provision for gratuity for the year.

10. There is no contingent liability as on balance sheet date.

Indore Institute of Pharmacy

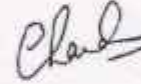
Khandelwal & Khandelwal Associates  
Chartered Accountants  
(FRN008389C)



Durgesh Khandelwal  
(Partner)  
M.No.077390



Chairman



Secretary

Place: Indore  
Date:



Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)



**Meeting to Consider Budget Proposal of Departments for the Year -2022-23**

A meeting was convened in the office of Principal IIP ,on 25 Mar 2022,to discuss and consider proposal of departments for the academic session 2022-23.Deans/HODs briefed the Principal about respective requirements which was discussed in detail. Consequent to the discussion ,proposal as tabulated below was finalized and will be sent to the accounts for further processing and getting approval of Management.

<b>Financial Budget Proposal for the Year -2022-23</b>		
<b>S.no</b>	<b>Particulars</b>	<b>Proposed Budget 2022-23</b>
<b>1</b>	<b>Salaries And Allied Expenses</b>	<b>202</b>
	Salaries Teaching Staff	130
	Salaries Non Teaching Staff	70
	Staff Welfare Expenses	2
<b>2</b>	<b>College Expenses</b>	<b>13</b>
	Exam Expenses	2
	Library Expenses	3
	Other college Expenses	8
<b>3</b>	<b>Concession in Fee</b>	<b>30</b>
	Merit Scholarship	10
	Concession in Fee	20
<b>4</b>	<b>Students Activities Expenses</b>	<b>22</b>
	Educational Tour	5
	Seminar & Workshop	4
	Sport Expenses	5
	Annual Function	6
	Student Welfare Expenses	2
<b>5</b>	<b>Administrative Expenses</b>	<b>93.5</b>
	Electricity Expenses	12
	Repair & Maintenance Exps	30
	Telephone & Internet Expenses	4
	Vehicle Running Expenses	4
	Advertising & Marketing Expenses	10
	Housekeeping Expenses	8
	Security Expenses	10
	Statutory Expenses	10
	Insurance Charges (Building & Other)	1
	Stationery And Printing Expenses	1.5
	Travelling Exp	1.5
	Other Administrative Expenses	1.5



For Indore Institute of Pharmacy

(G.M. Finance)

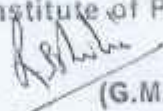
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Indore Institute of Pharmacy,  
INDORE (M.P.)



6	<b>Hostel Running &amp; Maintenance Expenses</b>	<b>5</b>
	Hostel Expenses	3
	Hostel Mess Charges	2
7	<b>Training &amp; Placements Expenses</b>	<b>1</b>
	Training & Placements	1
8	<b>Transportation Expenses</b>	<b>36</b>
	Bus Running and Maintainance	18
	Insurance Charges Bus	4
	Salary Transport Staff	14
9	<b>Infrastructure</b>	<b>161</b>
	Computer software	150
	Lab Equipments	3
	Furniture & Fixtures	5
	Library Books	3
	Building (Canteen)	0
	<b>Total (1-9)</b>	<b>563.5</b>


INDORE INSTITUTE OF PHARMACY

For Indore Institute of Pharmacy

  
(G.M. Finance)

Principal



  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)

## APPROVAL OF BUDGET FOR THE YEAR 2022-23 (IIP)

The Budget for the Year 2022-23 sanctioned by the Board of Members of Shall Educational and Welfare Society, Indore for the Institute Run by the Society (INDORE INSTITUTE OF PHARMACY, INDORE) in view of proposals received from all the departments.

(Rs. In Lakhs)

S.No.	EXPENDITURES HEAD	Proposed Budget	Approved Budget
1	<b>Salaries And Allied Expenses</b>	<b>202</b>	<b>186</b>
	Salaries Teaching Staff	130	120
	Salaries Non Teaching Staff	70	65
	Staff Welfare Expenses	2	1
2	<b>College Expenses</b>	<b>13</b>	<b>11.5</b>
	Exam Expenses	2	2
	Library Expenses	3	2.5
	lab Consumable Expenses	8	7
3	<b>Concession in Fee</b>	<b>30</b>	<b>30</b>
	Merit Scholarship	10	10
	Concession in Fee	20	20
4	<b>Students Activities Expenses</b>	<b>22</b>	<b>18</b>
	Educational Tour	5	4
	Seminar & Workshop	4	3
	Sport Expenses	5	4
	Annual Function	6	5
	Student Welfare Expenses	2	2
5	<b>Administrative Expenses</b>	<b>93.5</b>	<b>80</b>
	Electricity Expenses	12	9
	Repair & Maintenance Exps	30	25
	Telephone & Internet Expenses	4	3
	Vehicle Running Expenses	4	3
	Advertising & Marketing Expenses	10	8
	Housekeeping Expenses	8	8
	Security Expenses	10	10
	Statutory Expenses	10	10
	Insurance Charges (Building & Other)	1	1
	Stationery And Printing Expenses	1.5	1
	Travelling Exp	1.5	1
	Other Administrative Expenses	1.5	1
6	<b>Hostel Running &amp; Maintenance Expenses</b>	<b>5</b>	<b>5</b>
	Hostel Expenses	3	3
	Hostel Mess Charges	2	2



For Indore Institute of Pharmacy  
*(Signature)*  
(G.M. Finance)

*(Signature)*  
Principal  
Indore Institute of Pharmacy  
INDORE (M.P.)



7	<b>Training &amp; Placements Expenses</b>	<b>1</b>	<b>1</b>
	Training & Placements	1	1
8	<b>Transportation Expenses</b>	<b>36</b>	<b>31</b>
	Bus Running and Maintainance	18	15
	Insurance Charges Bus	4	4
	Salary Transport Staff	14	12
9	<b>Infrastructure</b>	<b>161</b>	<b>157</b>
	Computer software	150	150
	Lab Equipments	3	2
	Furniture & Fixtures	5	3
	Library Books	3	2
	Building (Canteen & Site Development )	0	0
	<b>Total (1-9)</b>	<b>563.5</b>	<b>519.5</b>

G M Finance

Director General

For Indore Institute of Pharmacy  
(G.M. Finance)







Indore Institute of Pharmacy  
FY 2022-23

4	4.4.1.1 Expenditure incurred on Maintenance of Infrastructure		
	Repair and Maintenance		
	Academic		
1	Repair and Maintenance software		63341
2	Repair and Maintenance Computer & Printer		214078
3	Computer Upgradation		574188
		(A)	851607
4	Repair and Maintenance Furniture		116526
5	Repair and Maintenance Equipment		202191
		(B)	318717
		(A+B)	1170324
	Physical		
6	Repair and Maintenance Building		2933779
7	Repair and Maintenance Electrical		255616
8	AMC Telephone		9141
9	Repair and Maintenance Other		59252
10	Garden Expenses		121161
			3378949



Principal  
Indore Institute of Pharmacy  
INDORE (M.P.)



**Indore Institute of Pharmacy**

Approved by - BPC/MS/2002, Approved by - AICTE/MS/2002 & PCI/MS/2002  
Registered - Under UGC Act

F.Y. 2022-23

INDORE INSTITUTE OF PHARMACY  
Run by (Shail Educational & Welfare Society)

A.Y. 2023-24

**INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 1.4.2022 TO 31.03.2023**

Particulars	Sch	Amount (Rs.)
<b>INCOME</b>		
Fees from Students	K	4,25,94,770
Other Income	L	5,74,134
<b>TOTAL RS.</b>		<b>4,31,68,904</b>

**EXPENDITURES**

Human Resources Expenses	M	2,31,24,116
Learning Resources Expenses	N	1,07,752
Computers & IT Infrastructure Expenses	O	10,33,984
Operational Expenses	P	84,83,733
Miscellaneous Expenses	Q	44,71,023
Depreciation	F	30,58,535
Hostel Running & Maint Exps	R	3,54,581
Transport Expenses	S	30,95,567

**Notes to the Accounts**

<b>TOTAL RS.</b>	<b>4,37,09,291</b>
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**Surplus / (Deficit) of Income over Expenditure for the year (5,40,387)**

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Indore Institute of Pharmacy

Chartered Accountants  
FRN 008389C

*Durgesh Khandelwal*

Durgesh Khandelwal  
(Partner)

M.No. 077390  
Place: INDORE



*Janvish Agarwal*  
Chairman

*Chand*  
Secretary



For Indore Institute of Pharmacy

*Rohini*  
Principal

**Principal**  
Indore Institute of Pharmacy,  
INDORE (M.P.)



# Indore Institute of Pharmacy

Approved by - BPHU (Bhopal) Licensed by - AICTE (New Delhi) & PCISS (New Delhi)  
Register - Under UGC Act

F.Y. 2022-23

INDORE INSTITUTE OF PHARMACY  
Run By (Shail Educational & Welfare Society)

A.Y. 2023-24

Schedule- O		Amount
<b>Computers &amp; IT Infrastructure Expenses</b>		
Software Expenses		97,773
Add ons Computer upgradation		5,74,188
Intranet Expenses		2,77,419
Examination Expenses		84,604
<b>Total Rs.</b>		<b>10,33,984</b>

Schedule- P		Amount
<b>Operational Expenses</b>		
Electricity Expenses		10,98,162
Water Charges & Testing		17,607
Repairs & Maintenance Expenses		36,97,866
Postage & Telcom Expenses		2,32,685
Travel / Conveyance / Vehical		4,54,792
Advertisement Expenses		19,72,540
Printing & Stationery Expenses		1,20,482
Audit Fees		1,39,936
Insurance Charges		1,46,941
Taxes		4,53,790
Other Administrative Exps		1,31,132
<b>Total Rs.</b>		<b>84,63,733</b>

Schedule- Q		Amount
<b>Miscellaneous Expenses</b>		
Laboratory Consumables Expenses		6,99,529
Student activities Expenses		21,93,337
Identity Card and Other Certificate		2,283
Affiliation / Equivalence / Approvals and Visits		13,87,985
Recultment Expenses		1,698
Seminar & Workshop Expenses		1,86,191
<b>Total Rs.</b>		<b>44,71,023</b>

Schedule- R		Amount
<b>Hostel Running &amp; Maintenance Expenses</b>		
Hostel Expenses		44,337
Hostel Mess Expenses		3,10,244
<b>Total Rs.</b>		<b>3,54,581</b>

Schedule- S		Amount
<b>Transport Expenses</b>		
Bus Running & Maintenance Exps		13,77,020
Insurance Charges (Bus)		3,09,067
Salary Transport Staff		14,09,480
<b>Total Rs.</b>		<b>30,95,567</b>



3/3  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)

Indore Institute of Pharmacy

Jasvinder Aggarwal  
Chairman

Chand  
Secretary

For Indore Institute of Pharmacy



Indore Institute of Pharmacy 22-23  
Opp. IIM, Pithampur Road, INDORE

**Computers & IT Infrastructure Expenses**  
Group Summary  
1-Apr-2022 to 31-Mar-2023

Particulars	Closing Balance	
	Debit	Credit
Examination Expenses	84,604.00	
Intranet Expenses	2,77,419.00	
Repair and Maintenance Software	63,341.00	
Repair Maint. Computers / Printers	2,14,078.00	851 607
Computer upgradation Exps CSR	5,74,188.00	
ERP Software Expenses	97,773.00	
<b>Grand Total</b>	<b>10,33,984.00</b>	

For Indore Institute of Pharmacy

*R. B. Sharma*  
Principal

Indore Institute of Pharmacy 22-23  
Opp. IIM, Pithampur Road, INDORE

**Repairs & Maintenance Exp (Academic)**  
Group Summary  
1-Apr-2022 to 31-Mar-2023

Particulars	Closing Balance	
	Debit	Credit
Repair & Maintenance Furniture	1,16,526.00	
Repair & Maint. Equipments	2,02,191.00	
<b>Grand Total</b>	<b>3,18,717.00</b>	



*R. B. Sharma*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)



Indore Institute of Pharmacy 22-23  
Opp. IIM, Pithampur Road, INDORE

**Operational Expenses**  
Group Summary  
1-Apr-2022 to 31-Mar-2023

Particulars	Closing Balance	
	Debit	Credit
<b>Repairs &amp; Maintenance Exp (Academic)</b>	<b>3,18,717.00</b>	
<i>Repair &amp; Maintenance Furniture</i>	1,16,526.00	
<i>Repair &amp; Maint. Equipments</i>	2,02,191.00	
<b>Repairs &amp; Maintenance Exp (Physical)</b>	<b>33,78,949.00</b>	
Gardening Expenses	1,21,161.00	
AMC (Telephone)	9,141.00	
<i>Repair &amp; Maint. (Building)</i>	29,33,779.00	
<i>Repair &amp; Maint. Electricals</i>	2,55,616.00	
<i>Repair &amp; Maint. Others</i>	59,252.00	
<b>Grand Total</b>	<b>36,97,666.00</b>	

For Indore Institute of Pharmacy

*(Signature)*  
(G.M. Finance)



*(Signature)*  
Principal  
Indore Institute of Pharmacy  
INDORE (M.P.)