



**Indore Institute of
Pharmacy**

APPROVED BY: BOARD OF STUDIES, INDORE INSTITUTE OF PHARMACY
REGISTERED (M.P. REG. NO. 221)


INDORE INSTITUTE OF PHARMACY

Additional Data Index Criteria 4.4.1

4.4.1 - Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

S.NO	CONTENT	PAGE. NO
1	Summary	2
2	Audited Statement 2023-24	3-13
3	Proposed Budget 2023-24	14-15
4	Approved Budget 2023-24	16-17
5	Summary of Expenses related to maintenance of infrastructure (physical and academic support facilities)	18-20
6	Expenditure on maintenance of Academic and Physical Facilities.	21-22




Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



**Indore Institute of
Pharmacy**

Approved by - All India Council of Technical Education (AICTE) New Delhi & Pharmacy Council of India (PCI) New Delhi

Summary



Summary

4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

Year	Budget allocated for infrastructure augmentation	Expenditure for infrastructure augmentation	Total expenditure excluding Salary	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2023-24	4.315	18.38417	253.43264	8.021590	7.28734
	1	2	3	4	5



Indore Institute of Pharmacy
FY 2023-24

Expenditure Excluding Salary for Infra augmentation

Year	Budget	Infrastructure Expenditure	Total Expenditure (excluding Salary)	Expenditure On Maintenance Academic Facilities	Expenditure On Maintenance of Physical facilities
2023-24	431.5	18.38417	253.43264	8.021590	7.28734
	1	2	3	4	5

For Indore Institute of Pharmacy

R. S. Mishra
(G.M. Finance)



R
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



**Indore Institute of
Pharmacy**

All Courses are Fully Approved & Approved By - All India Council for Technical Education (AICTE) & Pharmacy Council of India (PCI)

Audited statement 2023 -24

6.4.1

**Khandelwal & Khandelwal Associates
Chartered Accountants****C A. Durgesh Khandelwal. B.Com, F.C.A.**302, 3rd Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
Phone:- 0731- 4289211
Cell: - 9302949911
Email:-
durgesh352003@yahoo.com**INDEPENDENT AUDITOR'S REPORT****Report on the Financial Statements**

1. We have audited the Financial Statements of M/s. **Indore Institute of Pharmacy** ("the Institute"), which comprise the Balance Sheet as on 31st March, 2024, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

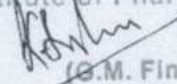

2. The Institute's Management is responsible with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on financial statements based on our audit. We have taken in to account the accounting and auditing standards and matters which are required to be included in the audit report under provisions of various Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

For Indore Institute of Pharmacy


(G.M. Finance)
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- 4.5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the Explanation given to us, the aforesaid stand alone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as on 31st March, 2024, and its surplus/(deficit) for the year ended on that date.
7. We further report that:
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

For Khandelwal & Khandelwal Associates
Chartered Accountants
FRN008389C

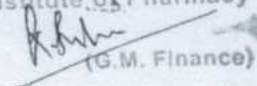

(CA. Durgesh Khandelwal)
Partner
M.No. 077390



Date : 08.06.2024
Indore

UDIN : 24077390BKEDKZ6124

For Indore Institute of Pharmacy


(G.M. Finance)




Principal
Indore Institute of Pharmacy,
INDORE (M.P.)

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run by (Shri Educational & Welfare Society)

A.Y. 2024-25

Balance Sheet as at 31st March, 2024

Particulars	Sch	Amount (Rs.)
SOURCES OF FUND		
i General Reserve	A	(4,48,67,627)
ii Current Liabilities		
Sundry Creditors	B	28,480
Provisions & Payables	C	38,36,117
Deposits from Students	D	17,33,500
Fee Received in Advance	E	3,99,266
iii Branch Accounts	F	14,81,70,192
TOTAL RS.		10,92,98,928
APPLICATION OF FUND		
i Fixed Assets	G	8,77,89,166
ii Current Assets		
Fees Receivables		1,49,81,494
Other receivables	II	14,85,623
Advance to Staff & Others	I	4,715
Deposits with Bank	J	38,98,373
Cash & Bank Balances	K	11,39,557
TOTAL RS.		10,92,98,928

Notes to the Accounts

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants
FRN 608389C

Durgesh Khandelwal
Durgesh Khandelwal
(Partner)
M.No. 077390
Date: 06/06/2024
Place: INDORE



Indore Institute of Pharmacy

Jayvish Agarwal
Chairman

Chand
Secretary

For Indore Institute of Pharmacy

G.M. Finance
(G.M. Finance)



Principal
Principal
Indore Institute of Pharmacy.
INDORE (M.P.)



P.N. 2023-24

INDORE INSTITUTE OF PHARMACY
Run by (Smt) Educational & Welfare Society

A.Y. 2023-24

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st March 2024**

Particulars	Sch	B.Pharm Amount (Rs.)	D.Pharm Amount (Rs.)	M.Pharm Amount (Rs.)	Pharm.D Amount (Rs.)	Total Amount (Rs.)
INCOME						
Fees from Students	L	3,80,09,424	7,37,251	25,97,790	-	4,30,73,425
Other Income	M	3,16,887	8,395	15,837	-	3,71,029
TOTAL RS.		4,31,63,321	7,38,546	26,83,527	-	4,34,44,154
EXPENDITURES						
Human Resources Expenses	H					
Learning Resources Expenses	O	2,39,40,842	10,47,388	5,48,525	-	2,45,96,727
Computers & IT Infrastructure Expenses	P	1,72,038	7,834	4,114	-	1,84,006
Operational Expenses	Q	5,71,595	39,790	20,842	-	6,32,227
Miscellaneous Expenses	R	89,67,853	3,21,340	1,21,153	-	94,20,186
Training & Placement Exps		28,61,714	2,84,008	3,90,324	8,10,500	41,46,546
Depreciation	G	3,28,659	-	-	-	3,28,659
Hostel Running & Maint Exps	S	1,14,34,699	2,73,438	5,22,019	-	1,22,30,153
Transport Expenses	T	841,478	-	1,80,483	-	7,21,969
Notes in the Accounts		12,72,743	84,381	54,381	-	13,81,524
TOTAL RS.		4,51,49,411	19,38,151	18,41,849	8,10,500	4,36,79,911
Surplus / (Deficit) of Income over Expenditure for the year As per our report of even date annexed		(53,34,090)	(12,02,604)	7,11,837	(8,10,899)	(64,38,537)

Chartered Accountants
FAN 088589C

Khandelwal
Khandelwal and Khandelwal Associates
(Partners)
M.No. 077330
Place: INDORE
Date: 08.06.2024



Indore Institute of Pharmacy

Jayesh Agrawal Chairman
Chander Secretary

For Indore Institute of Pharmacy

Rohit
(C.M. Finance)



Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



Indore Institute of Pharmacy

Approved by All India Council for Technical Education, New Delhi & Pharmacy Council of India, New Delhi

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY Run By (Shall Educational & Welfare Society)

A.Y. 2024-25

Schedule - I

Other receivables

Staff Advance

Amount

4,715

Total Rs.

4,715

Schedule- J

Deposits with Bank

Fixed Deposits
Recurring Deposits

Amount

28,48,373

10,50,000

Total Rs.

38,98,373

Schedule - K

Cash & Bank Balances

Cash in Hand
HDFC 50200032349803 Current a/c
Kotak Mahindra Bank 9009502735 Current a/c
PNB 0699002100033258 Current a/c
PNB 0699002100038572 Current a/c
SBI 31188493024 Current a/c

Amount

1,07,729

4,90,745

2,98,979

1,44,997

15,676

81,432

Total Rs.

11,39,557

Schedule-L

Fees from Students

Tuition Fees
Additional Facility Charges
Bus Fees
Hostel Fee

Amount

3,72,01,293

93,10,715

16,71,600

14,47,317

4,96,30,925

Less Institutional Merit Scholarship

65,57,500

Total Rs.

4,30,73,425

Schedule- M

Other Income

Misc. Income
Interest on Deposit

Amount

1,75,704

1,95,325

Total Rs.

3,71,029

Schedule- N

Human Resources Expenses

Salary faculty , technical staff
Salary Non technical staff
Other benefits to the faculty and staff
Funding for faculty development & Research / seminars / webinars / conferences

Amount

1,79,55,694

42,32,879

21,40,256

2,07,898

Total Rs.

2,45,36,727



Indore Institute of Pharmacy

Jayesh Agrawal

Chander

Chairman

Secretary

For Indore Institute of Pharmacy

A. Bhatnagar
(G.M. Finance)



Principal 7
Indore Institute of Pharmacy,
INDORE (M.P.)

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
 Run By (Shail Educational & Welfare Society)

A.Y. 2024-25

Schedule- O

Learning Resources Expenses
 Cost of technical books
 Library Journals
 Newspaper & Periodicals

Amount

74,188
 99,248
 10,570

Total Rs.

1,84,006

Schedule- P

Computers & IT Infrastructure Expenses
 Software Expenses
 Intranet Expenses
 Examination Expenses

Amount

5,10,571
 2,82,625
 1,39,032

Total Rs.

9,32,228

Schedule- Q

Operational Expenses
 Electricity Expenses
 Water Charges & Testing
 Postage Expenses
 Telcom Expenses
 Travel / Conveyance / Vehical
 Advertisement Expenses
 Printing & Stationery Expenses
 Public Relations Expenses
 Audit Fees
 Taxes
 Hospitality Expenses
 Insurance Charges
 Repairs & Maintenance Expenses
 Other Administrative Exps

Amount

11,03,028
 7,023
 9,476
 99,105
 1,40,033
 21,57,353
 1,93,587
 18,964
 1,83,896
 1,77,473
 27,157
 2,37,785
 9,73,843
 91,463

Total Rs.

54,20,186

Schedule- R

Miscellaneous Expenses
 Laboratory Consumables Expenses
 Student activities Expenses
 Identity Card and Other Certificate
 Affiliation / Equivalence / Approvals and Visits
 Recruitment Expenses
 Seminar & Workshop Expenses
 E Governance (ERP Software)
 Cyber Security Exps

Amount

2,27,724
 15,25,395
 11,219
 16,52,473
 43,886
 1,89,600
 3,35,519
 1,60,950

Total Rs.

41,46,546



Indore Institute of Pharmacy

Jayesh Chandra
 Chairman

Chauhan
 Secretary

For Indore Institute of Pharmacy

[Signature]
 (G.M. Finance)



[Signature]
 Principal
 Indore Institute of Pharmacy,
 INDORE (M.P.)



Indore Institute of Pharmacy

Approved by All India Council of Technical Education, New Delhi & Pharmacy Council of India, New Delhi. Regd. No. 10001/2000

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY Run By (Shail Educational & Welfare Society)

A.Y. 2024-25

Schedule- S

Hostel Running & Maintenance Expenses

Hostel Expenses

Hostel Mess Expenses

Total Rs.

Amount

98,750

6,23,216

7,21,966

Schedule- T

Transport Expenses

Bus Running & Maintenance Exps

Insurance Charges (Bus)

Total Rs.

Amount

9,89,998

3,91,526

13,81,524



Indore Institute of Pharmacy

Jayesh Agarwal *Chauhan*

Chairman

Secretary

For Indore Institute of Pharmacy

[Signature]
(G.M. Finance)



[Signature]
Principal
Indore Institute of Pharmacy
INDORE (M.P.) 9

F.Y. 2023-24

A.Y. 2024-25

Indore Institute of Pharmacy
(Run By Shail Educational & Welfare Society)

Schedule-G (Fixed Assets)

S. No.	Particulars	Rate (in%)	Balance As on 31/04/2023	Addition during the year		Total	Dep. during the year	Balance As on 31/03/2024
				Up to 30-Sep-23	From 01-Oct-23			
1	Computers, softwares, networking and Peripheral	40	29,73,018	14,33,700	-	44,06,718	17,62,687	26,44,031
	Computer System	40	22,74,585	14,33,700	-	37,08,285	14,83,314	22,24,971
	Peripherals & Networking	40	6,04,404	-	-	6,04,404	2,41,762	3,62,642
	Softwares	40	94,028	-	-	94,028	37,611	56,417
2	Equipment	15	1,56,92,844	1,27,004	-	1,58,19,848	23,72,977	1,34,46,870
	Lab Equipment	15	1,49,08,157	-	-	1,49,08,157	22,36,224	1,26,71,934
	Office Equipments	15	7,76,832	1,27,004	-	9,03,836	1,35,575	7,68,261
	Waste Management Equipments	15	7,854	-	-	7,854	1,178	6,676
3	Furniture & Fixtures	10	27,31,452	-	-	27,31,452	2,73,145	24,58,307
4	Library Books and Journals	40	10,13,137	-	-	10,13,137	4,05,255	6,07,882
5	Building	10	6,14,04,991	-	-	6,14,04,991	61,40,499	5,52,64,492
6	Canteen	10	1,25,88,795	-	-	1,25,88,795	12,58,880	1,13,29,916
7	Electrical Installations	10	-	-	2,77,713	2,77,713	13,886	2,63,827
8	Land	0	17,65,368	-	-	17,65,368	-	17,65,368
9	Trade mark & Logo	25	11,297	-	-	11,297	2,824	8,473
Grand Total			9,81,86,802	15,60,704	2,77,713	10,00,19,319	1,22,30,153	8,77,89,166

Khandelwal and Khandelwal Associates
Chartered Accountants
FRN-608389C

Durgesh Khandelwal
(Partner)
M.No. 877390
Date: 08.06.2024
Place: INDORE



Indore Institute of Pharmacy

Janesh Agrawal
Chairman

Chavda
Secretary

For Indore Institute of Pharmacy

R. G. Sharma
(M. Finance)



R
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)

Indore Institute of Pharmacy

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

1. Accounting Assumptions

The Accounts of the institute are prepared under the historical cost convention with applicable accounting standards using the mercantile method of accounting unless stated otherwise here in after.

2. Revenue Recognition

Fees from students are accounted on accrual basis after taking into consideration of all scholarships given in accordance with AS-9. Revenue is recognised only when it is reliably measurable and reasonably certain that the ultimate collection will be made.

Tuition Fees

Tuition fees are recognized over period of time towards the academic session of a particular semester. Any fees received in advance for next accounting year is not recognized as income for the year in which it is received, but shown as a liability in the balance sheet of the college. Such fees are recognized as income in the income and expenditure account of the next accounting year to which it relates. Similarly, fees relating to the current year, if any, due from the students at the end of the accounting year is income of that year.

One time charges

Colleges normally receive one time charge, i.e., the charges which are paid only once during the tenure of the studentship in the college. These charges are usually in the form of fees for admission to college, registration fees, etc. and are generally non refundable. Such charges are recognised as income when received.

Periodic charges

In addition to tuition fees and fees for pursuit of other curriculum activities and one-time charges, colleges also receive some other non-refundable charges from the students on periodic basis, for example, magazine/newspaper charges and other annual charges received from the students at the beginning of each academic year. Such charges are recognized as income on a time proportion basis over the relevant period.

Caution Money

At the time of admission of a student to a college, caution money is also received which is refundable to the student at the time the student leaves the college. Caution money is of the nature of deposit and, therefore is not considered as income. It is shown as a liability in the balance sheet of the college. The caution money is recognized as income only when a student waives his right to receive the caution money or it is forfeited by the college as per the rules or a



Chand

For Indore Institute of Pharmacy

R. Sharma
(G.M. Finance)



R
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)

Indore Institute of Pharmacy

student does not claim the caution money after becoming entitled to receive the same within the period during which refund can be claimed as per the policy of the college.

Hostel fees

Hostel fees is the fees charged for boarding and lodging from the student who avail the hostel facility. Revenue from such fees is recognized on time proportion basis over the period for which the fee is received. Revenue from mess charges received from the student living in the hostel is recognized on a time proportion basis over the period for which charges have been received.

Amount received from Board for payment to Exam Invigilators

College receives amounts from the Education boards for payment to the invigilators for conducting board examinations. The amount received from the board is recognized as income and the amount paid/payable to the invigilators is shown as an expense in the Income and expenditure account.

3. Donations

Donation received towards Corpus fund of the institute is directly taken to balance Sheet under the head Corpus fund and general donations are credited to Income and Expenditure Account.

4. Fixed assets

Fixed assets are stated as per written down value method including attributable interest and financial cost till such assets are ready for its intended use, less specific grants received.

5. Capital work in progress

Capital expenditure for building & site developments has been accounted under the head "building under construction" and transfer to respective assets on completion.

6. Depreciation

Depreciation on fixed assets is provided on written down value (WDV) method at the rates provided under the provisions of Income Tax Act, 1961. Previously the depreciation was charged as per as Annexure I of Fixed Assets Schedule issued by Admission and Fee Regulatory Committee framed under Madhya Pradesh Niji Vyavasayik Shikshan Sansthan Adhiniyam 2007. The change in depreciation policy has resulted into excess depreciation of Rs 88,17,269/- for the current year and consequently total deficit for the current year have increased by Rs. 88,17,269/-

7. Apportionment of common expenses


Common expenses incurred by the society for the various educational institutions are distributed the institution on basis of gross fee income of the respective institutions.



Chaudhary

For Indore Institute of Pharmacy

R. B. Sharma
(G.M. Finance)


Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



Indore Institute of Pharmacy

8. Provision and contingences

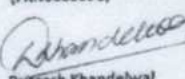
Provisions are determined based on best estimates of the amount required to settle the obligation at the balance sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Institute does not recognize a contingent liability but disclose its existence in the financial statement.

9. Employee Benefits

The Institute has not provided for the gratuity liability in accordance with AS 15- Employee Benefits as issued by the Institute of Chartered Accountants of India. However, a provision @4.81% of Basic salary plus Dearness Allowance and Grade pay is provided towards gratuity in the books of accounts. No actuarial valuation is obtained to ascertain provision for gratuity for the year.

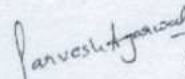
10. There is no contingent liability as on balance sheet date.


Khandelwal & Khandelwal Associates
Chartered Accountants
(FRN008389C)


Durgesh Khandelwal
(Partner)
M.No.077390



Indore Institute of Pharmacy

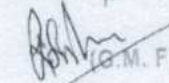

Chairman


Secretary


Place: Indore

Date: 08/06/2024

For Indore Institute of Pharmacy


(O.M. Finance)




Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



**Indore Institute of
Pharmacy**

Approved by: AICTE (Pharmacy) (Approved by: AICTE (Pharmacy) & PCI (Pharmacy))
Regulation - Section 10(12) 1987

Proposed Budget 2023-24

Meeting to Consider Budget Proposal of Departments for the Year -2023-24

A meeting was convened in the office of Principal IIP ,on 21 Mar 2023,to discuss and consider proposal of departments for the academic session 2023-24. Deans/HODs briefed the Principal about respective requirements which was discussed in detail. Consequent to the discussion ,proposal as tabulated below was finalized and will be sent to the accounts for further processing and getting approval of Management.

Financial Budget Proposal for the Year -2023-24		
S.no	Particulars	Proposed Budget 2023-24
1	Salaries And Allied Expenses	213
	Salaries Teaching Staff	135
	Salaries Non Teaching Staff	75
	Staff Welfare Expenses	3
2	College Expenses	16
	Exam Expenses	2.5
	Library Expenses	3.5
	Other college Expenses	10
3	Concession in Fee	34
	Merit Scholarship	12
	Concession in Fee	22
4	Students Activities Expenses	25
	Educational Tour	3
	Seminar & Workshop	5
	Sport Expenses	6
	Annual Function	8
	Student Welfare Expenses	3
5	Administrative Expenses	107
	Electricity Expenses	15
	Repair & Maintainance Exps	35
	Telephone & Internet Expenses	4
	Vehicle Running Expenses	4
	Advertising & Marketing Expenses	12
	Housekeeping Expenses	9
	Security Expenses	11
	Statutory Expenses	10
	Insurance Charges (Building & Other)	1
	Stationery And Printing Expenses	2
	Travelling Exp	2
	Other Administrative Expenses	2



Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



Indore Institute of Pharmacy

Affiliated to: BOP (Bhopal) Approved by: All India Council of Pharmacy Education
Register: Madhya Pradesh

6	Hostel Running & Maintenance Expenses	8
	Hostel Expenses	5
	Hostel Mess Charges	3
7	Training & Placements Expenses	2
	Training & Placements	2
8	Transportation Expenses	40
	Bus Running and Maintenance	20
	Insurance Charges Bus	5
	Salary Transport Staff	15
9	Infrastructure	25
	Computer software	20
	Lab Equipments	2
	Furniture & Fixtures	2
	Library Books	1
	Building (Canteen)	0
	Total (1-9)	470

INDORE INSTITUTE OF PHARMACY

Principal

Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



**Indore Institute of
Pharmacy**

Established in 1987 (Pharmacy) (Approved by - AICTE (now DeU) & PCI (now DeU)
Regulation - Under UGC Act)

Approved Budget 2023-24

APPROVAL OF BUDGET FOR THE YEAR 2023-24 (IIP)

The Budget for the Year 2023-24 sanctioned by the Board of Members of Shail Educational and Welfare Society, Indore for the Institute Run by the Society (INDORE INSTITUTE OF PHARMACY, INDORE) in view of proposals received from all the departments.

(Rs. In Lakhs)

S.No.	EXPENDITURES HEAD	Proposed Budget	Approved Budget
1	Salaries And Allied Expenses	213	204
	Salaries Teaching Staff	135	132
	Salaries Non Teaching Staff	75	70
	Staff Welfare Expenses	3	2
2	College Expenses	16	13
	Exam Expenses	2.5	2
	Library Expenses	3.5	3
	lab Consumable Expenses	10	8
3	Concession in Fee	34	31.5
	Merit Scholarship	12	10.5
	Concession in Fee	22	21
4	Students Activities Expenses	25	22
	Educational Tour	3	2
	Seminar & Workshop	5	4
	Sport Expenses	6	5
	Annual Function	8	8
	Student Welfare Expenses	3	3
5	Administrative Expenses	107	96
	Electricity Expenses	15	13
	Repair & Maintainance Exps	35	32
	Telephone & Internet Expenses	4	3.5
	Vehicle Running Expenses	4	3.5
	Advertising & Marketing Expenses	12	11
	Housekeeping Expenses	9	8
	Security Expenses	11	10
	Statutory Expenses	10	10
	Insurance Charges (Building & Other)	1	1
	Stationery And Printing Expenses	2	1.5
	Travelling Exp	2	1
	Other Administrative Expenses	2	1.5
6	Hostel Running & Maintenance Expenses	8	7
	Hostel Expenses	5	4.5
	Hostel Mess Charges	3	2.5

For Indore Institute of Pharmacy

R. B. Sharma
(G.M. Finance)



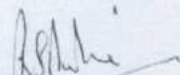
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Principal
Indore Institute of Pharmacy,
INDORE (M.P.)




Indore Institute of Pharmacy

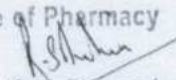
Approved by All India Council of Technical Education, New Delhi & Pharmacy Council of India, New Delhi

7	Training & Placements Expenses	2	1.5
	Training & Placements	2	1.5
8	Transportation Expenses	40	35
	Bus Running and Maintainance	20	18
	Insurance Charges Bus	5	4
	Salary Transport Staff	15	13
9	Infrastructure	25	21.5
	Computer software	20	18
	Lab Equipments	2	1
	Furniture & Fixtures	2	1.5
	Library Books	1	1
	Building (Canteen & Site Development)	0	0
	Total (1-9)	470	431.5


G M Finance



Group Advisor
22/11

For Indore Institute of Pharmacy


(G.M Finance)






Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



**Indore Institute of
Pharmacy**

Approved by: AICTE (Pharmacy) (Approved by: AICTE (Pharmacy) & PETA (Pharmacy)
Register - Under UGC Act 1956

**Summary of Expenses
related to maintenance of
Infrastructure (Physical and
academic support facilities)**

Indore Institute of Pharmacy
 F Y 2023-24

8 4.4.1.1 Expenditure incurred on Maintenance of Infrastructure
 Repairs & Maintenance Exp

	Computers & IT Infrastructure Expenses	Repair & Maint	Total
Academic			
1 Repair and Maintenance software	5,10,571	-	5,10,571
2 Repair and Maintenance Computer & Printer	46,479	-	46,479
4 Repair and Maintenance Furniture	-	42,787	42,787
5 Repair and Maintenance Equipment	-	2,02,322	2,02,322
(A)	5,57,050	2,45,109	8,02,159
Physical			
6 Repair and Maintenance Building	-	3,80,809	3,80,809
7 Repair and Maintenance Electrical	-	1,64,902	1,64,902
9 Repair and Maintenance Other	-	11,176	11,176
10 Garden Expenses	-	1,71,847	1,71,847
(B)	-	7,28,734	7,28,734
(A+B)	5,57,050	9,73,843	15,30,893

For Indore Institute of Pharmacy

(G.M Finance)



Principal
 Indore Institute of Pharmacy,
 INDORE (M.P.)



Indore Institute of Pharmacy

Affiliated to: Government of Madhya Pradesh, Bhopal University & Pharmacy Council
Regd. No. 1008/1997

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run by (Shri Educational & Welfare Society)

A.Y. 2024-25

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2024

Particulars	Sch	B.Pharma	D.Pharma	M.Pharma	Pharma.D	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME						
Fees from Students	L	3,98,08,424	7,27,251	25,37,750	-	4,30,73,425
Other Income	M	3,40,997	8,295	10,837	-	3,71,029
TOTAL RS.		4,01,49,421	7,35,546	35,53,587	-	4,34,44,454
EXPENDITURES						
Human Resources Expense	N	2,29,40,842	10,47,299	5,48,585	-	2,45,36,727
Learning Resources Expense	O	1,72,038	7,854	4,114	-	1,84,006
Computers & IT Infrastructure Expense	P	8,71,595	39,790	20,642	-	9,32,228
Operational Expenses	Q	50,87,853	2,31,349	1,21,183	-	54,20,186
Miscellaneous Expenses	R	28,81,714	2,84,000	3,90,324	8,10,500	41,46,548
Training & Placement Exps		3,26,658	-	-	-	3,26,658
Depreciation	G	1,14,34,896	2,79,438	5,22,019	-	1,32,30,163
Hostel Running & Maint Expe	S	5,41,475	-	1,80,482	-	7,21,957
Transport Expenses	T	12,72,743	54,391	54,391	-	13,81,524
TOTAL RS.		4,54,89,411	19,36,131	18,41,949	8,10,500	4,98,76,991
Notes to the Accounts						
Surplus / (Deficit) of Income over Expenditure for the year		(53,34,990)	(12,02,584)	7,11,637	(6,10,500)	(64,35,637)

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants

RN 708189C

Durgam-Khandelwal

(Partner)

M.No. 977390

Place: INDORE

Date: 08.06.2024



Indore Institute of Pharmacy

Jarvesh Agarwal
Chairman

Chander
Secretary

For Indore Institute of Pharmacy

R. Sharma
(G.M Finance)



[Signature]
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



Indore Institute of Pharmacy

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY Run By (Shail Educational & Welfare Society)

A.Y. 2024-25

Schedule- O

Learning Resources Expenses
 Cost of technical books
 Library Journals
 Newspaper & Periodicals

Total Rs.

Amount

74,188

99,248

10,570

1,84,006

Schedule- P

Computers & IT Infrastructure Expenses
 Software Expenses
 Intranet Expenses
 Examination Expenses

Total Rs.

Amount

5,10,571

2,82,625

1,39,032

9,32,228

Schedule- Q

Operational Expenses
 Electricity Expenses
 Water Charges & Testing
 Postage Expenses
 Telcom Expenses
 Travel / Conveyance / Vehical
 Advertisement Expenses
 Printing & Stationery Expenses
 Public Relations Expenses
 Audit Fees
 Taxes
 Hospitality Expenses
 Insurance Charges
 Repairs & Maintenance Expenses
 Other Administrative Exps

Total Rs.

Amount

11,03,028

7,023

9,476

99,105

1,40,033

21,57,353

1,93,587

18,964

1,83,896

1,77,473

27,157

2,37,785

9,73,843

91,463

54,20,186

Schedule- R

Miscellaneous Expenses
 Laboratory Consumables Expenses
 Student activities Expenses
 Identity Card and Other Certificate
 Affiliation / Equivalence / Approvals and Visits
 Recruitment Expenses
 Seminar & Workshop Expenses
 E Governance (ERP Software)
 Cyber Security Exps

Total Rs.

Amount

2,27,724

15,25,395

11,219

16,52,473

43,666

1,89,600

3,35,519

1,60,950

41,46,546



Indore Institute of Pharmacy

Jayesh Kumar
Chairman

Chander
Secretary

For Indore Institute of Pharmacy

(G. M. Finance)



Principal
Indore Institute of Pharmacy,
INDORE (M.P.) 20



**Indore Institute of
Pharmacy**

Approved by - AICTE(PharmD) (Approved by - AICTE(PharmD) & PCI(PharmD))
Registered - Under UGC 23D

Expenditure on maintenance of Physical and academic facilities



Indore Institute of Pharmacy 23-24

Opp. IIM, Pithampur Road, INDORE

E-Mail : rb@indoreinstitute.com

Computers & IT Infrastructure Expenses

Group Summary

1-Apr-23 to 31-Mar-24

Particulars	Closing Balance	
	Debit	Credit
Examination Expenses	1,41,648.00	2,616.00
Intranet Expenses	2,82,625.00	
Internet Charges	2,36,146.00	
Repair Maint. Computers/Printers	46,479.00	
Software Expenses	5,10,571.00	
Repair and Maintenance Software	5,10,571.00	
Grand Total	9,34,844.00	2,616.00

954844
 - 2616

 932228

For Indore Institute of Pharmacy

[Signature]
 (S.M Finance)



[Signature]
 Principal
 Indore Institute of Pharmacy,
 INDORE (M.P.)



Indore Institute of Pharmacy

Approved by: BOP/2002/2003 (Approved by: BOP/2002/2003 & 2004/2005) Register: Madhya Pradesh 2002

Indore Institute of Pharmacy 23-24

Opp. IIM, Pithampur Road, INDORE
E-Mail : rb@indoreinstitute.com

Repairs & Maintenance Exp

Group Summary
1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Repairs & Maintenance Exp (Academic)	2,45,109.00	
Repair & Maintenance Furniture	42,787.00	
Repair & Maint. Equipments	2,02,322.00	
Repairs & Maintenance Exp (Physical)	7,28,734.00	
Gardening Expenses	1,71,847.00	
Repair & Maint. (Building)	3,80,809.00	
Repair & Maint. Electricals	1,64,902.00	
Repair & Maint. Others	11,176.00	
Grand Total	9,73,843.00	

For Indore Institute of Pharmacy

(Signature)
(G.M Finance)



(Signature)
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)