

4.2.1 Library is automated using Integrated Library Management System (ILMS)

The Indore Institute of Pharmacy Library is a treasure store of information that includes 24 titles of national and international periodicals, 10,000 e-books, online journals, and an ever-expanding collection of about 11,480 books. An ILMS, which is completely automated in the library, "allows efficient library administration." Book entries, issuances, returns, and renewals are all made easier by the Library's ILMS, which is supplied by Mastersoft Pvt Ltd. Every book in the library has a barcode, and this system is used to automate transactions.

The entire process of issuing, returning, and renewing books is automated. The end user has a nice experience because the counter transactions page is so easy that the system user doesn't have to travel anyplace and the transaction time is greatly decreased. The Online Public Access Catalog, or OPAC, makes it simple for patrons to find materials in the library. Authors, titles, publishers, and keywords are just a few of the parameters that users might use to search a catalog.

Another resource for the benefit of students and the faculty is the Digital Library, sometimes known as the e-Library. Ten internet-connected systems make up the Digital Library, which provides access to digital content.

Name of ILMS software - Mastersoft

Nature of Automation - Fully Automation

Version - 2.1.0




Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



INDORE INSTITUTE OF PHARMACY

Additional Data Index Criterion 4.2

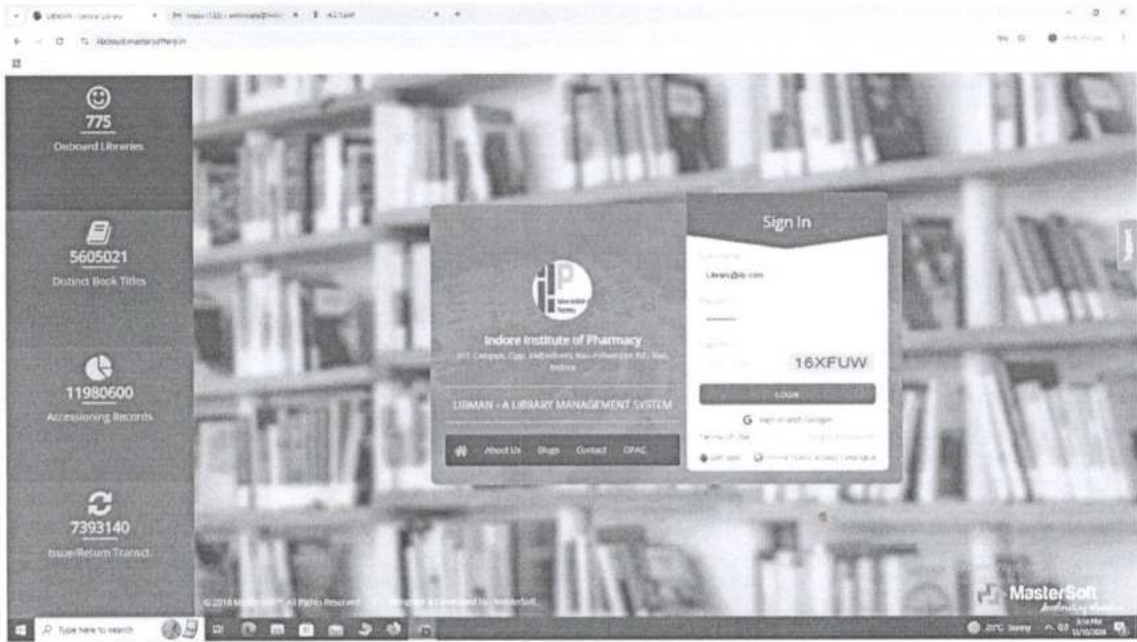
4.2.1 Library is automated using Integrated Library Management System (ILMS)

S.No.	CONTENT	PAGE NO.
Integrated Library Management System (Mastersoft)		
1	Name and other details of Mastersoft	
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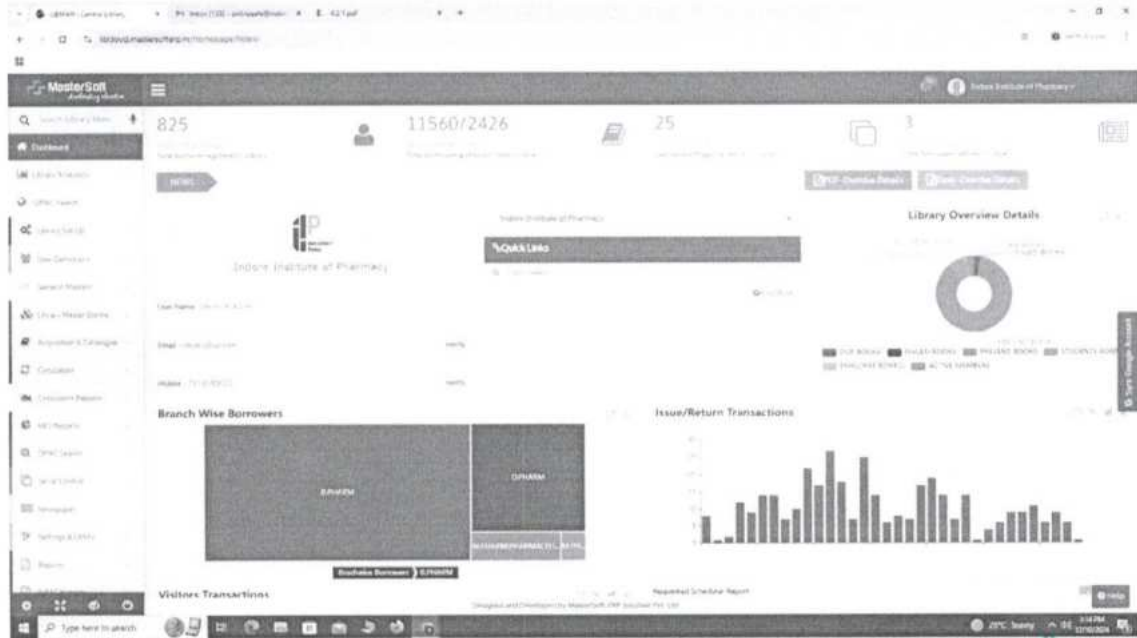



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1 Mastersoft Sign in Page



1.1 Home Page

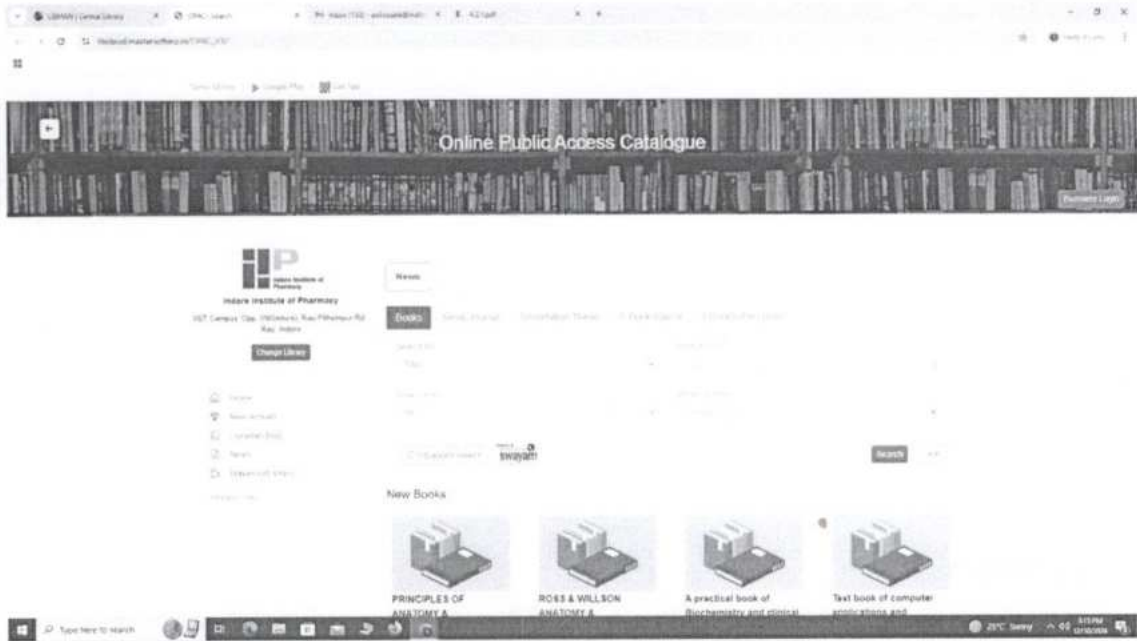


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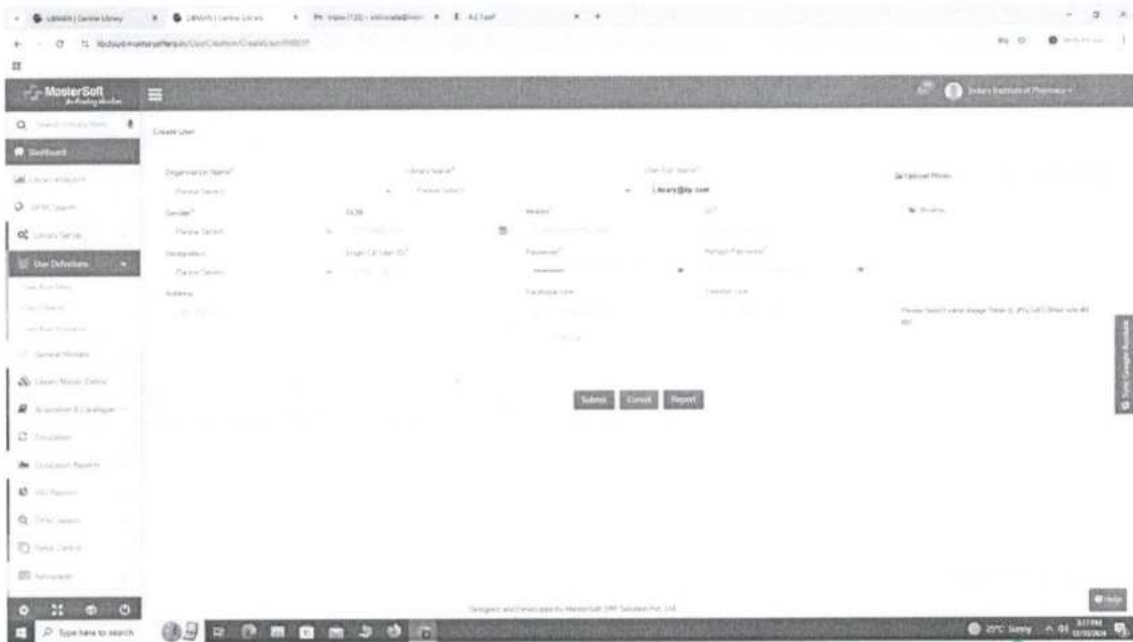


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1.2 OPAC Search



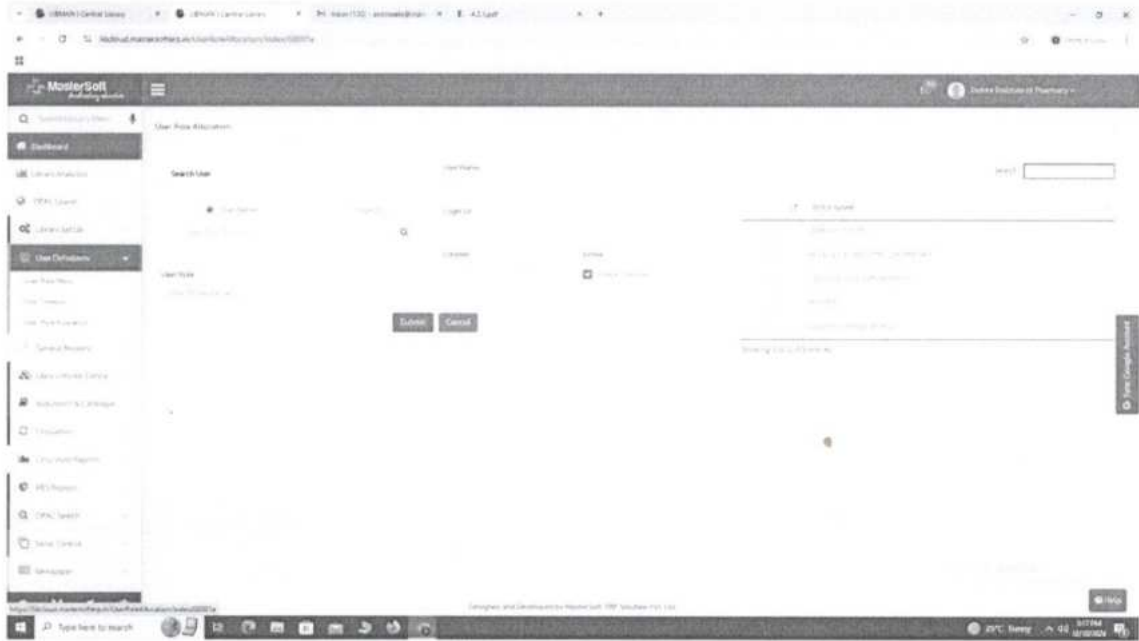
1.3 User Creation



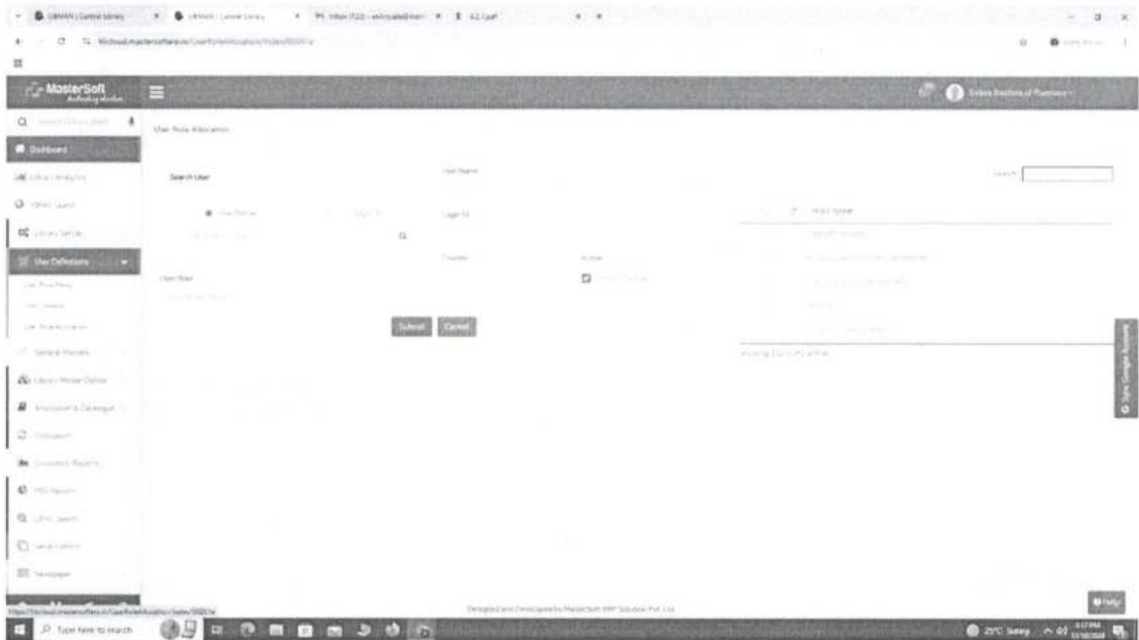
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3



1.4 User Role Allocation

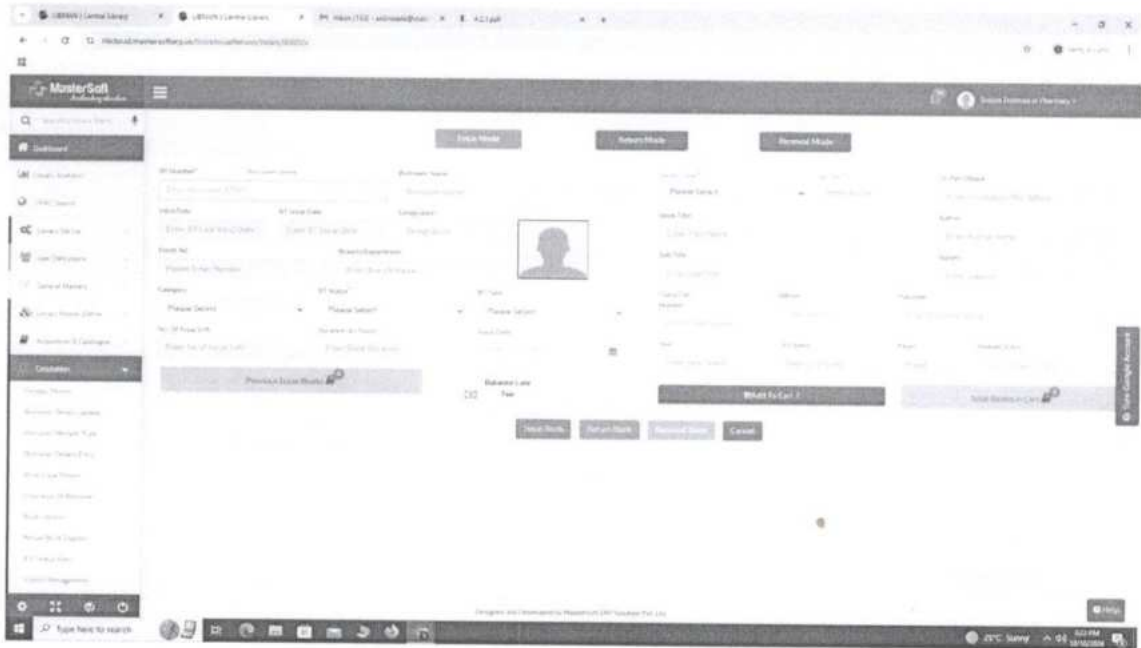


1.5 Book Entry

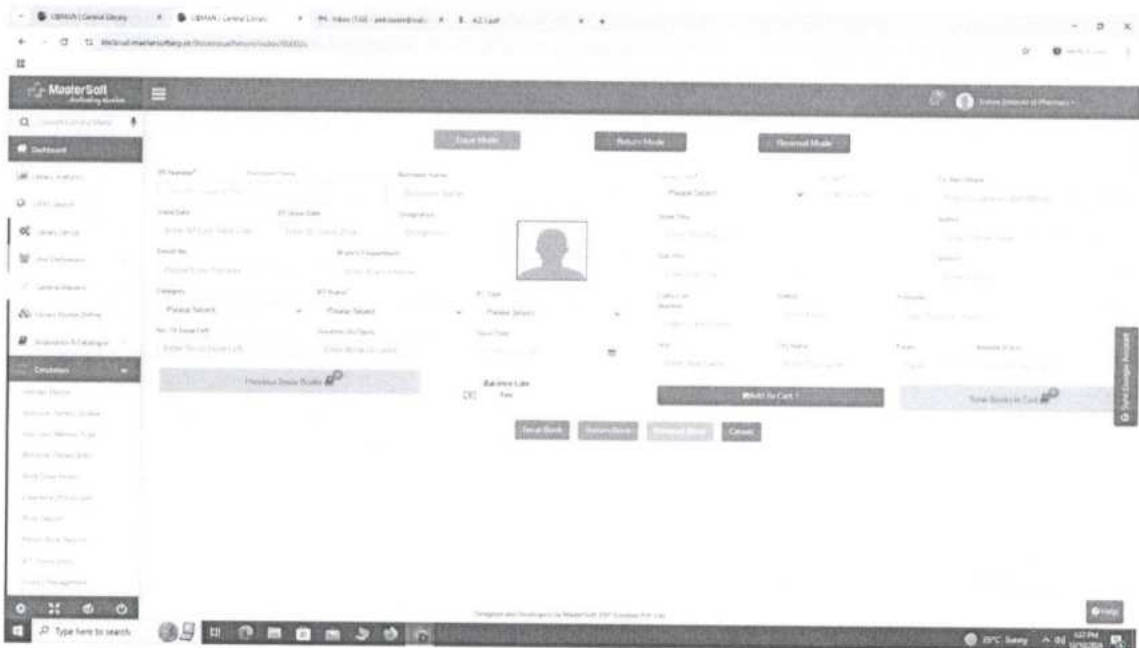


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1.6 Book Issue



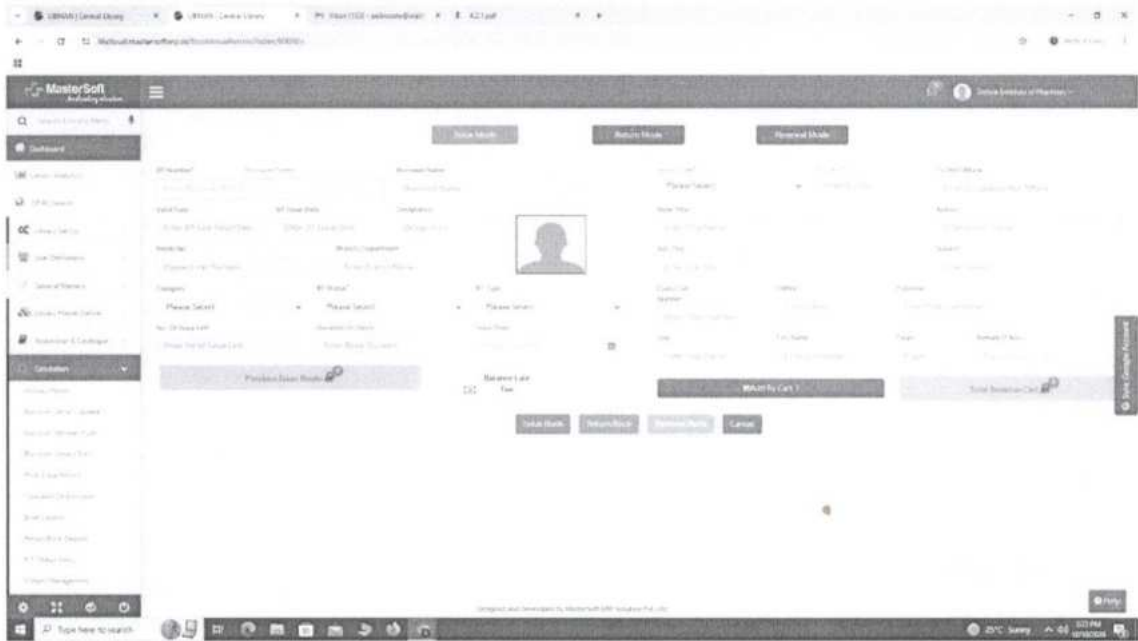
1.7 Book Return



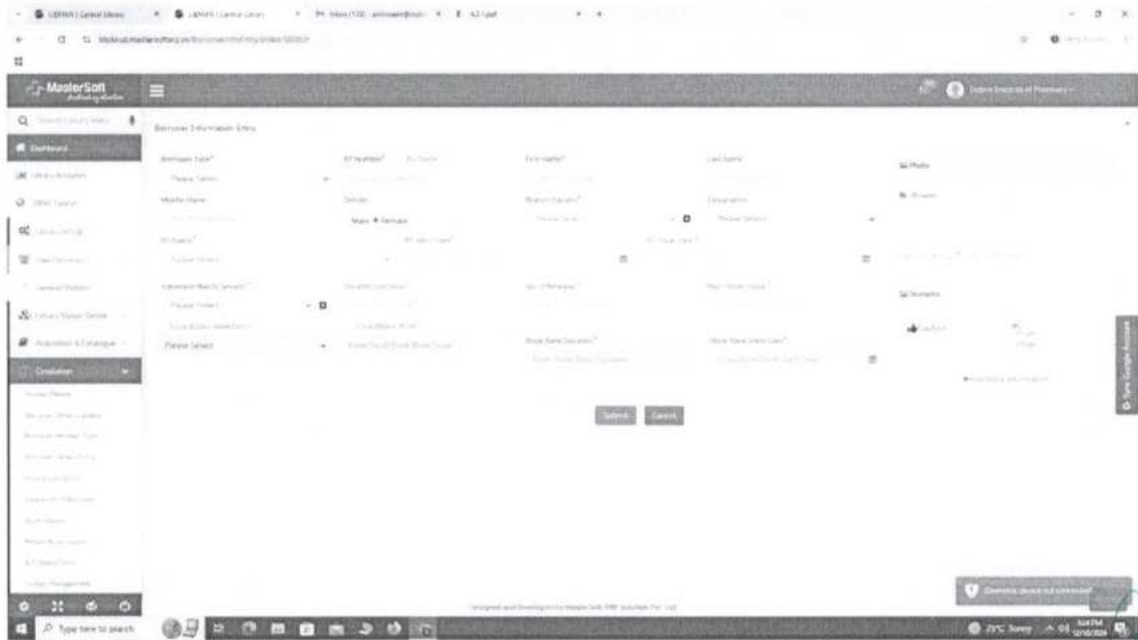
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1.8 Book Renewal



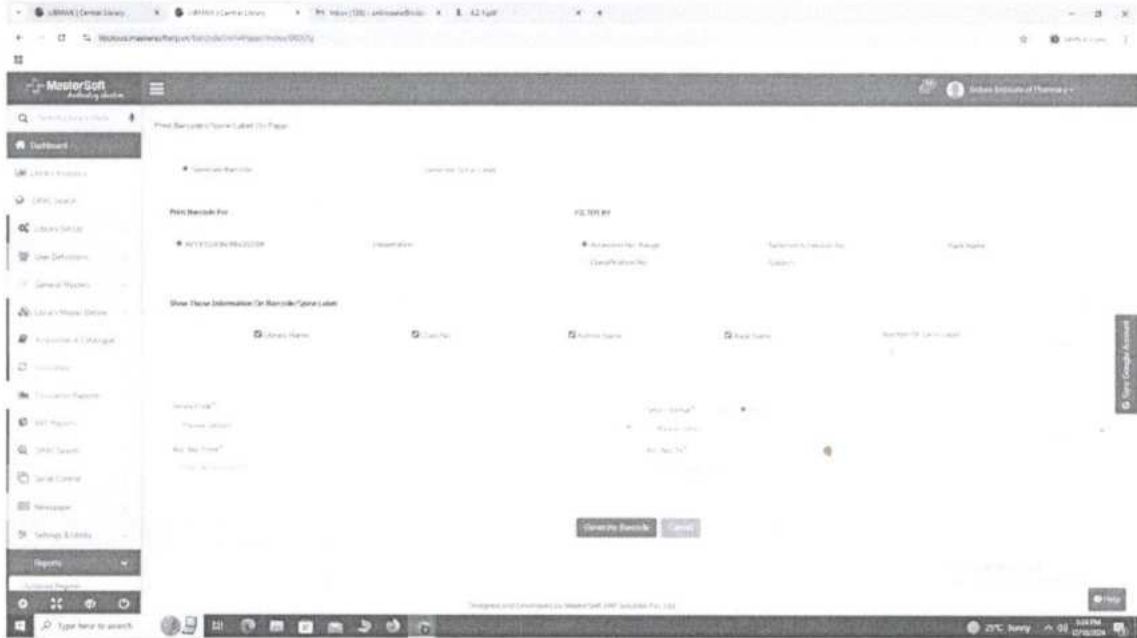
1.9 User Lock



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1.10 Barcode Generator



	615-1/SUB / SUB PB-7097		615-1/SUB / SUB PB-7098		615-1/SUB / SUB PB-7099
	615-1/SUB / SUB PB-7100		615-1/SUB / SUB PB-7101		615-1/SUB / SUB PB-7102
	615-1/SUB / SUB PB-7103		615-1/SUB / SUB PB-7104		615-1/SUB / SUB PB-7105
	615-1/SUB / SUB PB-7106		615-1/SUB / SUB PB-7107		615-1/SUB / SUB PB-7108
	615-1/SUB / SUB PB-7109		615-1/SUB / SUB PB-7110		615-1/SUB / SUB PB-7111
	672/SIN / SIN PB-7112		672/SIN / SIN PB-7113		672/SIN / SIN PB-7114
	672/SIN / SIN PB-7115		672/SIN / SIN PB-7116		672/SIN / SIN PB-7117
	672/SIN / SIN PB-7118		672/SIN / SIN PB-7119		615-1/YA / YA PB-7120
	615-1/YA / YA PB-7121		615-1/YA / YA PB-7122		615/KAR / KAR PB-7123
	615/KAR / KAR PB-7124		615/KAR / KAR PB-7125		615/KAR / KAR PB-7126
	615/KAR / KAR PB-7127		615/KAR / KAR PB-7128		615/KAR / KAR PB-7129
	615/KAR / KAR PB-7130		615/KAR / KAR PB-7131		615/KAR / KAR PB-7132



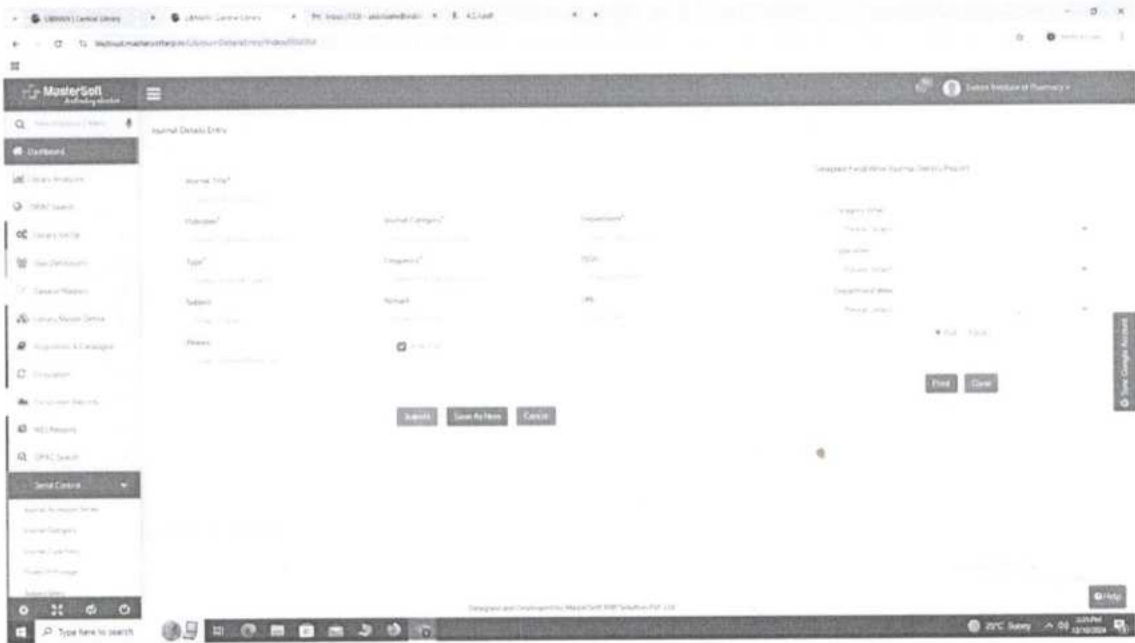
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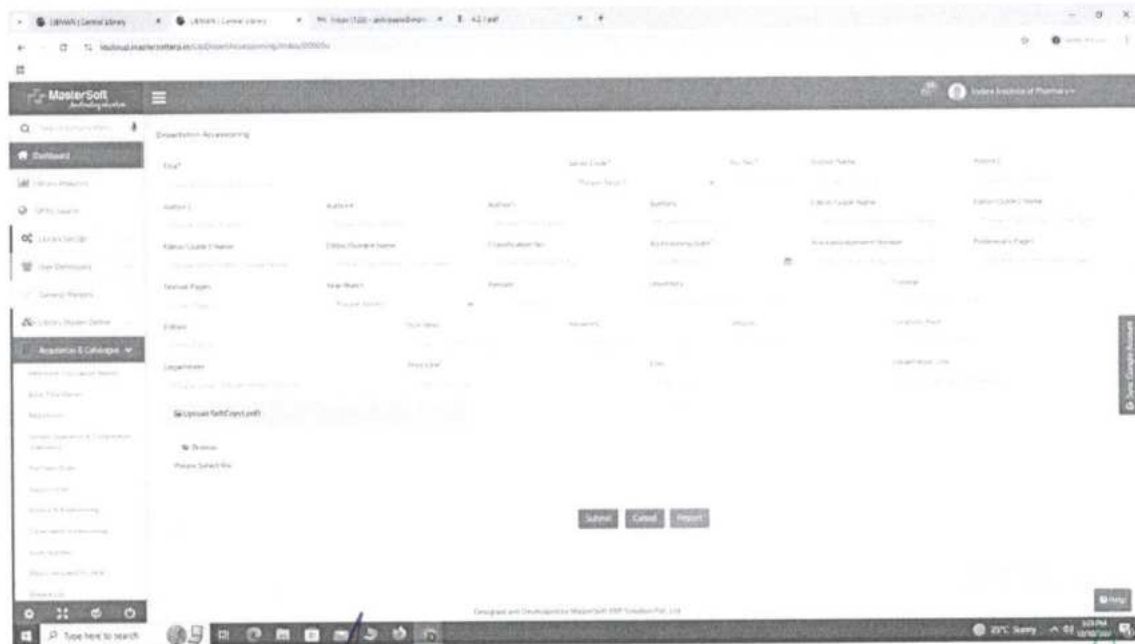
Indore Institute of Pharmacy

Approved by: PCI (Pharmacy Council of India) | Affiliated to: B.P. Poddar College of Pharmacy, Indore

1.11 Periodical Master



1.12 Project Report



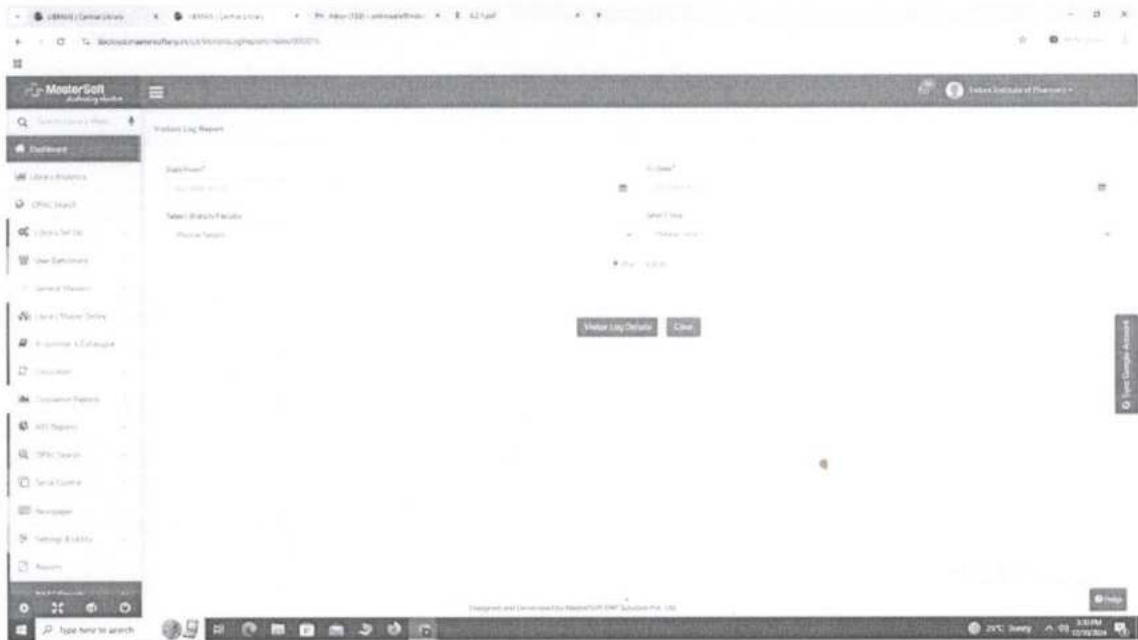
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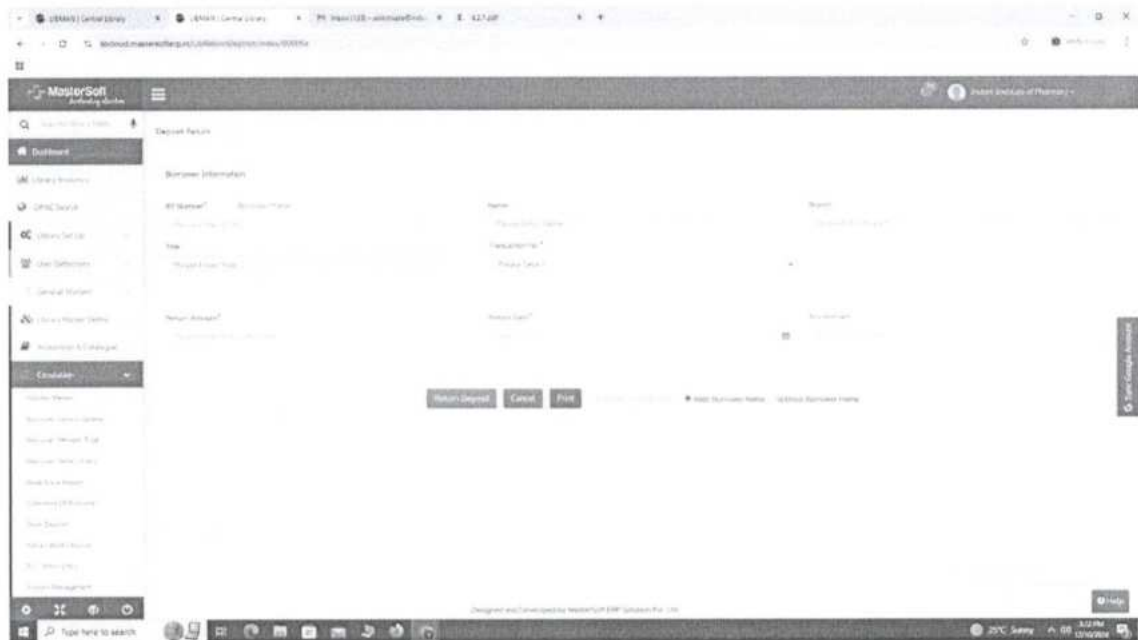
Indore Institute of Pharmacy

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1.13 Library Visit Report



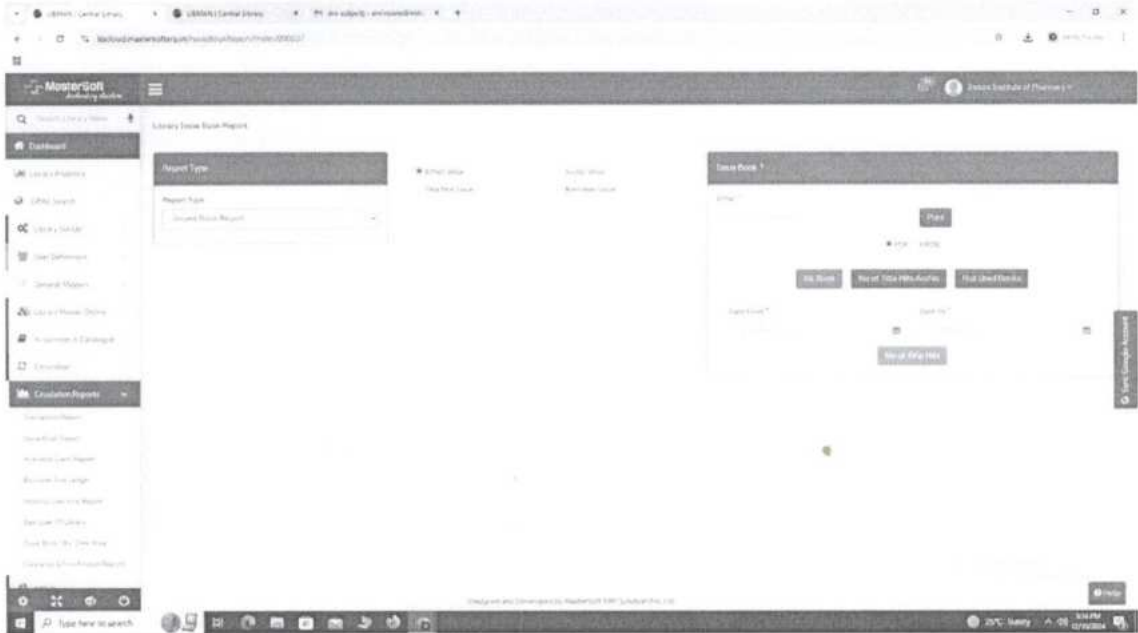
1.14 Return Report



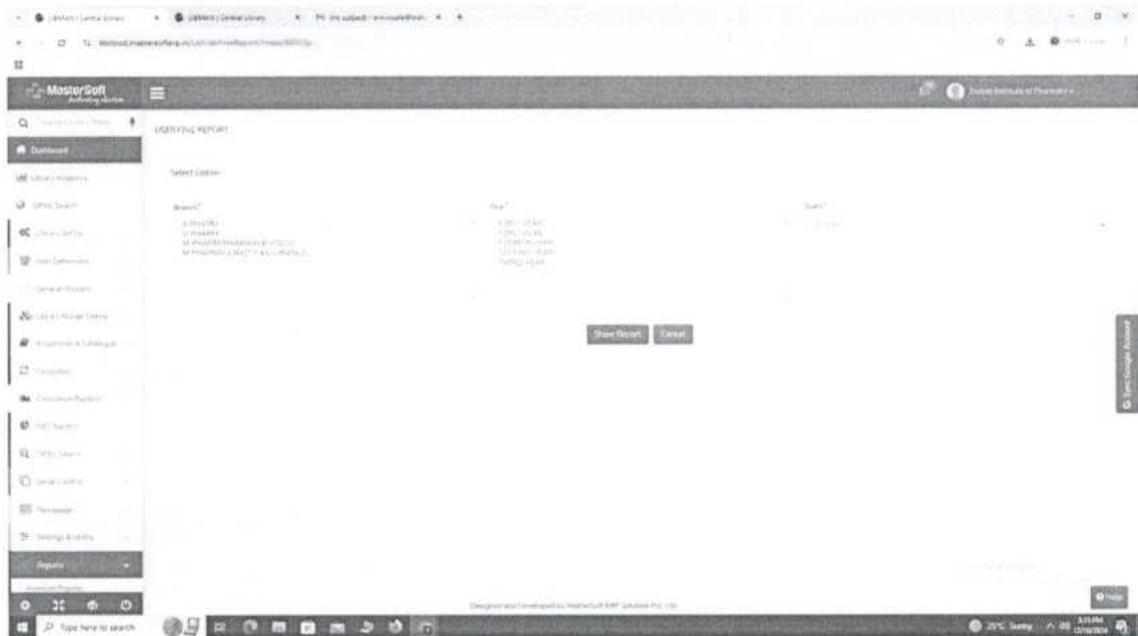
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1.13 Issue Book Report



1.14 Fine Report



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**Indore Institute of
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Library Visit Report

Visitors Details Session : 2024

Department : -

SR. NO.	BTNO	User Type	Borrower Name	Branch/Year	In/Out Date	In Time	Out Time	Hours Spend
1	4772831	Student	ABHISHEK SUNANIYA	B.PHARM/FIRST YEAR	13/10/2023	3:20:43PM	5:00:00PM	01:39:17'
2	4772831	Student	ABHISHEK SUNANIYA	B.PHARM/FIRST YEAR	13/10/2023	3:11:22PM	3:11:24PM	00:00:02
3	4758508	Student	DHANANJAY SHARMA	B.PHARM/FIRST YEAR	13/10/2023	3:09:48PM	3:11:49PM	00:02:01
4	IIPB.PHARM 2022-2023/0057	Student	KRISHNA MOLWA	B.PHARM/SECOND YEAR	13/10/2023	3:08:19PM	3:18:29PM	00:12:10
5	IIPB.PHARM 2022-2023/0085	Student	MAHAK VERMA	B.PHARM/SECOND YEAR	13/10/2023	3:03:38PM	5:00:00PM	01:56:22'
6	4851353	Student	RIKITA PATEL	B.PHARM/FIRST YEAR	13/10/2023	2:24:10PM	5:00:00PM	02:35:50'
7	4758208	Student	GAYATRI CHOUDHARY	B.PHARM/FIRST YEAR	13/10/2023	2:05:01PM	2:11:43PM	00:06:42
8	4781752	Student	PRIYANKA MALLAH	B.PHARM/FIRST YEAR	13/10/2023	2:03:15PM	2:22:32PM	00:19:17
9	4759252	Student	TANU KUMAWAT	B.PHARM/FIRST YEAR	13/10/2023	2:02:59PM	2:30:51PM	00:27:52
10	4780035	Student	PRIYANKA NAYAK	B.PHARM/FIRST YEAR	13/10/2023	2:02:52PM	2:18:45PM	00:15:53
11	4758370	Student	GAURVI MALHOTRA	B.PHARM/FIRST YEAR	13/10/2023	2:01:26PM	5:00:00PM	02:58:34'
12	4758314	Student	ZAINAB SAIFY	B.PHARM/FIRST YEAR	13/10/2023	2:01:17PM	2:33:44PM	00:32:27
13	4780348	Student	SHRUTI RATHOD	B.PHARM/FIRST YEAR	13/10/2023	2:01:14PM	2:33:40PM	00:32:26
14	4787767	Student	ARPITA CHOUDHARY	B.PHARM/FIRST YEAR	13/10/2023	1:53:22PM	2:07:05PM	00:13:43
15	4775487	Student	ANJALI BHARTI	B.PHARM/FIRST YEAR	13/10/2023	1:53:14PM	2:07:07PM	00:13:53
16	4854357	Student	MEGHA ANKOLNERKAR	B.PHARM/FIRST YEAR	13/10/2023	1:15:31PM	5:00:00PM	03:44:29'
17	IIPB.Pharm20 21047	Student	GRACY INGLE	B.PHARM/THIRD YEAR	13/10/2023	1:10:45PM	2:48:15PM	01:37:30
18	IIPB.Pharm20 21119	Student	KOMAL CHOUHAN	B.PHARM/THIRD YEAR	13/10/2023	1:10:11PM	2:45:44PM	01:35:33



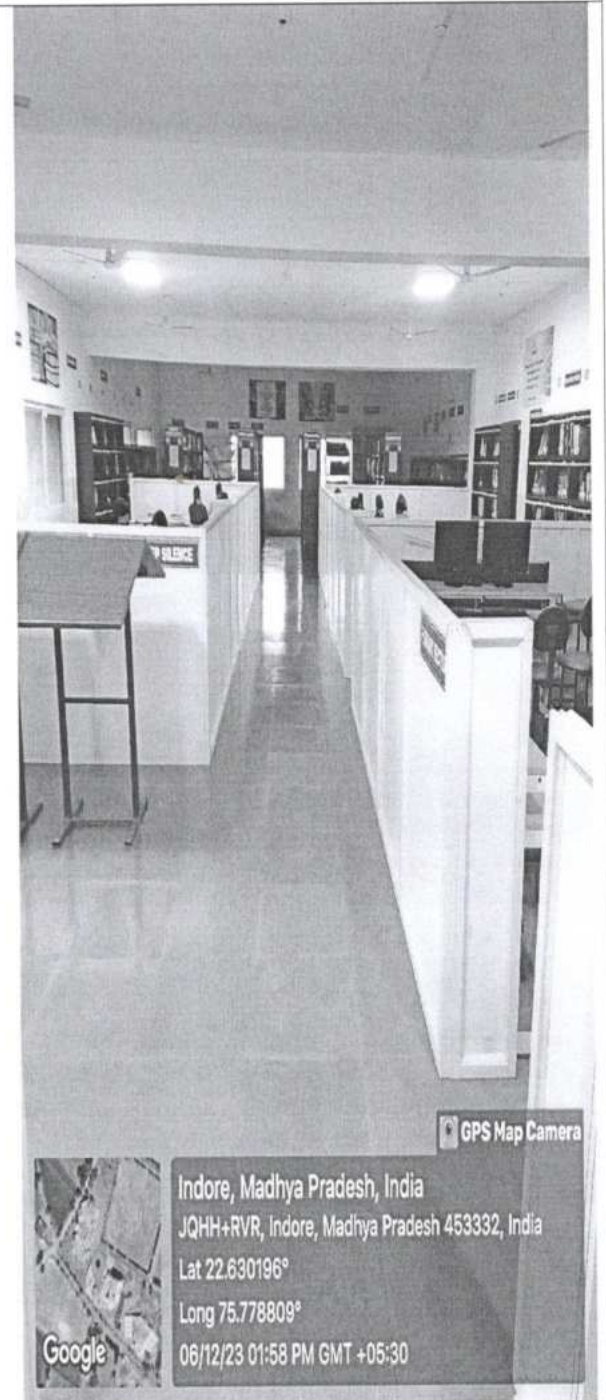
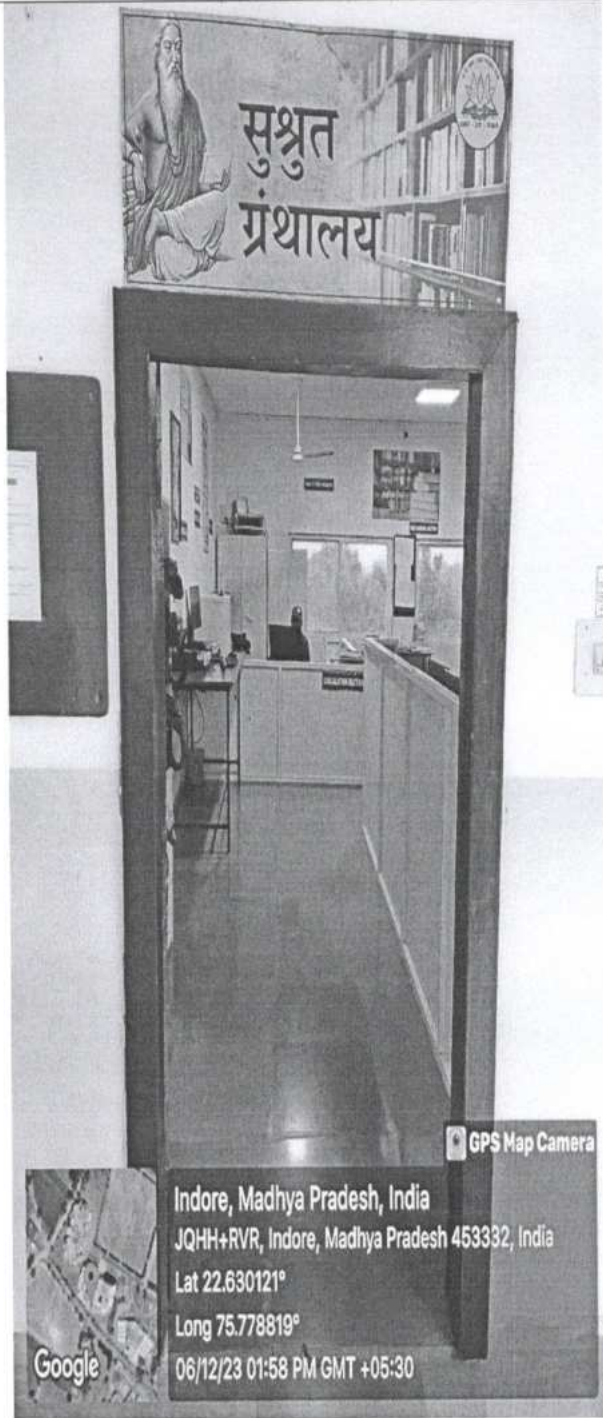
10
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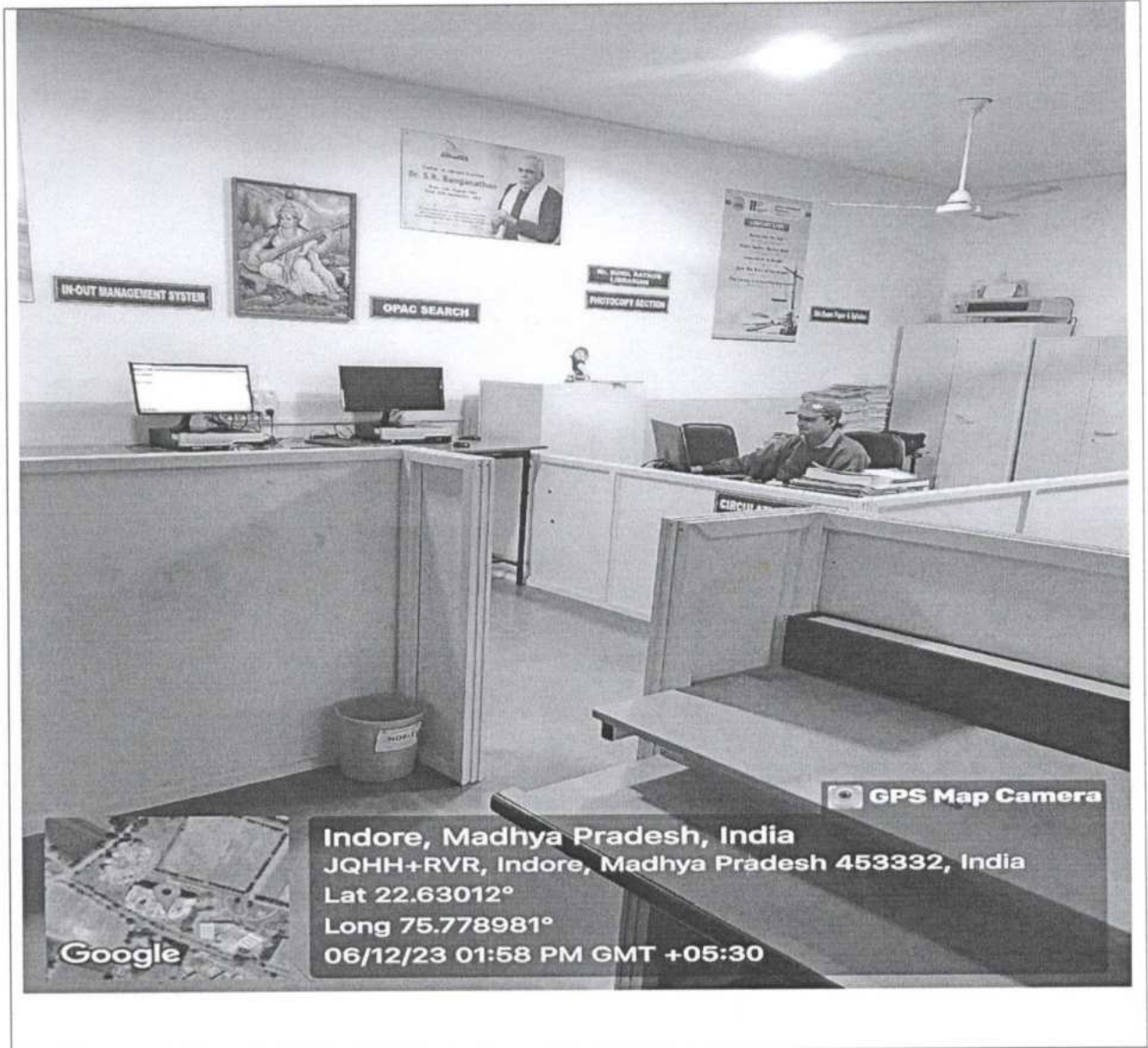
**Indore Institute of
Pharmacy**
INDORE INSTITUTE OF PHARMACY, INDORE
REGISTERED UNDER 1987 ACT

Geotage Photos of Library

Geotag Photo of Library



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INDORE (M.P.)



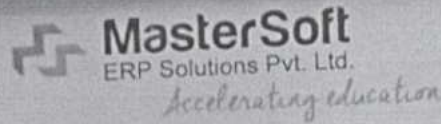

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**Indore Institute of
Pharmacy**

Approved by: MPPHarmacy | Approved by: MPPHarmacy & MPPHarmacy
Registered: Indore 1987-1977

Mastersoft ERP license



◆ CERTIFICATE ◆

License No. : MSERP/09 - 2022/0727

Generated on: 09/09/2022

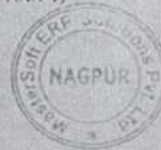
Reference: SEWS/PO/22-23/PR/ Dated: 27/04/2022

This is a Certificate of authenticity that the Cloud Based ERP Solutions CCMS – Centralized Campus Management System. You have Procured is legally licensed by MasterSoft ERP Solutions Pvt. Ltd. – A Company of Master's Software Group, 1456-A, New Nandanvan, Nagpur-24

Licensee: Indore Institute of Pharmacy,
Indore

Software: Cloud Based ERP CCMS – Centralized
Campus Management System

- Institute Creation (3 Instances of ERP)
- Cloud Server (MS Azure)
- Master Setup, Configuration of Logos & Basic Alignment
- Detailed Implementation Training - Online & Onsite as required
- Functional Alignment for all Important Modules
- Data Migration from Standard Excel format - Live Students Only
- Integration of Payment Gateway Standard
- SMS & Email Integration
- Time bound Online & Onsite Service Support by MS
- Transactional SMS Complementary-High Priority-25000 SMS
- Modules of the ERP (as per ANX-1)



P. Bende

Authorized Sign

MasterSoft ERP Solutions Pvt. Ltd

1456-A, New Nandanvan, Nagpur

Ph. :- 0712-2713714, 2713711

email : sales@iitms.co.in, website : www.iitms.co.in



P. Bende
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



Indore Institute of Pharmacy

Approved by All India Council for Technical Education, New Delhi

Mastersoft Solutions Pvt. Ltd
Accelerating education

Tax Invoice

MASTERSOFT ERP SOLUTIONS PVT LTD, 1459-A NEW NANDANWAN OPP. PANDAV POLYTECHNIC NAGPUR		Invoice No 2022-23/1797	Dated 27-Mar-2023
GSTIN - 27AAJCM7667D1Z4 CIN - U72900MH2015PTC264680 E-MAIL - accounts@iims.co.in		Delivery Note	Mode/Terms Of Payment
Our Bank Details as Follows Company Name - Mastersoft ERP Solutions Pvt. Ltd. Bank Name - HDFC Bank Ltd Branch Name - Tilak Nagar Nagpur, Account No - 50200056995017 IFS Code - HDFC0005927		Supplier's Ref.	Other Reference(s)
THE PRINCIPAL, SOCIAL EDUCATIONAL & WELFARE SOCIETY, INDORE INSTITUTE OF SCIENCE & TECHNOLOGY INDORE, OPP. IIM, RAU-PETHAMPUR ROAD, RAU, INDORE - 453331		Buyer's Order No SEWS/PO/2022-23	Dated 27-Apr-2022
		Despatch Document No	Dated
		Terms of Delivery	

Sr. No	Description Of Goods	MSR/SAC	Quantity	Rate	Per	
	CLOUD BASED ERP SYSTEM	998319	2004.00 NO	310.00	NO	6,21,000
	IGST@18%			18.00		1,11,000
	ROUNDED OFF					-
	Total					7,33,000

Amount in words: Rupees Seven Lakhs Thirty-Three Thousand Sixty-Three Only


Taxable Value	Integrated Tax
Rate	Amount
Total	621,240.00
	18.00
	111,823.20

Tax Amount (in words) Rupees One Lakh Eleven Thousand Eight Hundred Twenty-Three And Twenty Paise Only

Company's PAN : AAJCM7667D
 UDYAM REGISTRATION NUMBER - UDYAM-MH-20-0019865

Declaration
 We Declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

NOTE-If payment is not made within the 45 Days from the date of Invoice as required under section 15 of MSME act 2006, then interest will be charged @1.5% per month from the date of Invoice.

For MASTERSOFT ERP SOLUTIONS

S. R. Rane
 Authorised Signatory

This is a System Generated Invoice. Hence, Signature is not required.

Most Trusted ERP Partner for Educational Campuses

1459-A, New Nandanwan, Nagpur-9 (MS) India, PH. 0719-2711111



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Indore Institute of Pharmacy

Approved by AICTE (2002) & Government of India (2002) & Ministry of Health & Family Welfare, Government of Madhya Pradesh

MasterSoft ERP Solutions Pvt. Ltd
Accelerating education

Tax Invoice

MASTERSOFT ERP SOLUTIONS PVT LTD,
E-6-A NEW NANDANWAN OPP. PANDAV
POLYTECHNIC NAGPUR
GSTIN - 27AAJCM7667D124
PIN - 472900MH2015PTC264680
E-MAIL - accounts@iitms.co.in

Invoice No 2022-23/1798	Dated 27-Mar-2023
Delivery Note	Mode/Terms Of Payment
Supplier's Ref.	Other Reference(s)
Buyer's Order No SEWS/PC/2022-23	Dated 27-Apr-2022
Despatch Document No	Dated
Terms of Delivery	

Our Bank Details as Follows
Company Name - Mastersoft ERP Solutions Pvt. Ltd.
Bank Name - HDFC Bank Ltd
Branch Name - Tilak Nagar Nagpur.
Account No - 50200056995017
IFSC Code - HDFC0005927

TO THE PRINCIPAL,
SHRI EDUCATIONAL & WELFARE SOCIETY,
INDORE INSTITUTE OF PHARMACY INDORE,
OPP. IIM, RAU-PITHAMPUR ROAD, RAU, INDORE - 453331

Description Of Goods	HSN/SAC	Quantity	Rate	Per	A
CLOUD BASED ERP/CRMS INVOICE FOR THE PERIOD 2022-2023	998319	724.00 NO	310.00	NO	2,24,840
IGST@18%			18.00		40,311
ROUNDED OFF					
Total					2,64,840

Amount in words (in words) Rupees Two Lakhs Sixty-Four Thousand Eight Hundred Thirty-Nine Only

-Taxable value	Integrated Tax
Total	Rate Amount
224,440.00	18.00 40,311

Tax Amount (in words) Rupees Forty Thousand Three Hundred Ninety-Nine And Twenty Paise Only

Company's PAN : AAJCM7667D
UDYAM REGISTRATION NUMBER - UDYAM-MH-20-0019865

Declaration
We Declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

NOTE:-If payment is not made within the 45 Days from the date of Invoice as required under section 15 of MSME act 2006, then interest will be charged @1.5% per month from the date of Invoice.



For MASTERSOFT ERP SOLUTIONS
[Signature]
Authorized Signatory

This is a System Generated Invoice, hence, Signature is not required.



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Indore Institute of Pharmacy

Approved by AICTE (Pharmacy) & Approved by All India Council of Technical Education (AICTE) New Delhi

PAYMENT ADVICE
SHAIL EDUCATIONAL AND WELFARE SOCIETY
C/O SHAIL EDUCATIONAL AND WELFARE S
VILL DEHRI RAU
PITHAMPUR ROAD OPPOSITE IIM RAU
INDORE, MADHYA PRADESH. Pin : 453331

Mastersoft ERP Solutions Pvt Ltd

Beneficiary Name
Beneficiary Code
Beneficiary Account No
Beneficiary Address

50200056995017

Client Reference No
Date
Bank Reference No
Amount
Amount in Words

07022024-001
07/02/2024
559281680
1262582.00
Twelve Lakh Sixty Two Thousand Five Hundred Eighty Two Rupees

Dear Sir / Madam,
We are pleased to credit your account 50200056995017 with us for Rs. 1262582.00 for the services rendered / to be rendered against the below mentioned details.

- Payment Details 1
- Payment Details 2
- Payment Details 3
- Payment Details 4
- Payment Details 5
- Payment Details 6
- Payment Details 7

Tds Rs. 140287/-

This is computer generated advice. Does not require any signature



R 17
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INDORE (M.P.)



Indore Institute of Pharmacy

Approved by Ministry of Health (Approved by All India Council for Technical Education)
 Number: 10466/2002-2003

MasterSoft
 ERP Solutions Pvt. Ltd
Accelerating education

9 No 1852
22/06/2023
H20PH
22/7/23

Kindly release the amount to market with remaining amount will release after discussion with market soft (Margent) Account/ sales.

Tax Invoice *40% of the Total Amount* *22/06/23*

MASTERSOFT ERP SOLUTIONS PVT LTD,
 4450-A NEW NANDANWAN OPP. PANDAY
 POLYTECHNIC NAGPUR
 GSTIN - 27AAJCM7667D124
 CIN - U72900MH2015PTC264680
 E-MAIL - accounts@iitms.co.in

Invoice No 2022-7/1799
 Dated 27-Mar-2023
 Delivery Note *22/6/23*
 Mode/Terms Of Payment

Our Bank Details as Follows
 Company Name - Mastersoft ERP Solutions Pvt. Ltd.
 Bank Name - HDFC Bank Ltd
 Branch Name - Tilak Nagar Nagpur.
 Account No - 50200056995017
 IFS Code - HDFC0005927

Supplier's Ref: 1005
 Other Reference(s)

Buyer's Order No SEWS/PO/2022-23
 Dated 27-Apr-2022

PRINCIPAL,
 SHRI EDUCATIONAL & WELFARE SOCIETY,
 INDORE INSTITUTE OF MANAGEMENT & RESEARCH
 INDORE,
 OPP. IIM, RAU-PITHAMPUR ROAD, RAU, INDORE - 453331

Despatch Document No
 Dated

Terms of Delivery *KS336281*
W/R

Sr. No	Description Of Goods	HSN/SAC	Quantity	Rate	Per	22/6/23
	CLOUD BASED ERP CGHS	998319	919.00 NO	310.00	NO	2,84,8
	IGST@18%			18.00		51,2
	ROUNDED OFF					
	Total					3,36,1

Amount in Words (in words) **Rupees Three Lakhs Thirty-Six Thousand One Hundred Seventy Only**

	taxable Value	Integrated Tax
Total	284,890.00	51,200.00

Tax Amount (in words) **Rupees Fifty-One Thousand Two Hundred Eighty And Twenty Paise Only**

Company's PAN : AAJCM7667D
 UDYAM REGISTRATION NUMBER - UDYAM-MH-20-0019865

Declaration
 We Declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.
 NOTE:-If payment is not made within the 45 Days from the date of Invoice as required under section 15 of MSME act 2006, then interest will be charged @1.5% per month from the date of Invoice.



S. Prasad
 Authorised Signator

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Indore Institute of Pharmacy

Approved by All India Council for Technical Education, New Delhi & Ministry of Health, Government of India

6.4.1

Khandelwal & Khandelwal Associates
Chartered Accountants

C A. Durgesh Khandelwal. B.Com, F.C.A.

302, 3rd Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
Phone:- 0731- 4289211
Cell: - 9302949911
Email:-
durgesh352003@yahoo.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the Financial Statements of M/s. **Indore Institute of Pharmacy** ("the Institute"), which comprise the Balance Sheet as on 31st March, 2024, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

2. The Institute's Management is responsible with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report under provisions of various Acts and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

For Indore Institute of Pharmacy

(Signature)
(S.M. Finance)



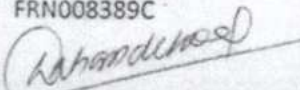
(Signature)
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the Explanation given to us, the aforesaid stand alone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as on 31st March, 2024, and its surplus/(deficit) for the year ended on that date.
7. We further report that:
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

For Khandelwal & Khandelwal Associates
Chartered Accountants
FRN008389C


(CA. Durgesh Khandelwal)
Partner
M.No. 077390

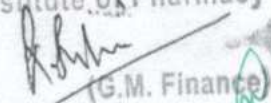


Date : 08.06.2024
Indore

UDIN: 24077390BKEBKZ6124



For Indore Institute of Pharmacy


(G.M. Finance)

Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run by (Shri Educational & Welfare Society)

A.Y. 2024-25

Balance Sheet as at 31st March, 2024

Particulars	Sch	Amount (Rs.)
SOURCES OF FUND		
I General Reserve	A	(4,48,67,627)
II Current Liabilities		
Sundry Creditors	B	28,480
Provisions & Payables	C	38,36,117
Deposits from Students	D	17,33,500
Fee Received in Advance	E	3,98,268
III Branch Accounts	F	14,81,70,192
TOTAL RS.		10,92,98,928
APPLICATION OF FUND		
I Fixed Assets	G	8,77,89,166
II Current Assets		
Fees Receivables		1,49,81,494
Other receivables	·II	14,85,623
Advance to Staff & Others	I	4,715
Deposits with Bank	J	38,98,373
Cash & Bank Balances	K	11,39,557
TOTAL RS.		10,92,98,928

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants
FRN 008389C

Durgesh Khandelwal
(Partner)

M.No. 077390

Date: 30/06/2024

Place: INDORE



Indore Institute of Pharmacy

Jayesh Agarwal
Chairman

Chauhan
Secretary

For Indore Institute of Pharmacy

(G.M. Finance)



Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run by (Shail Educational & Welfare Society)

A.Y. 2024-28

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st March 2024

Particulars	Sch	B.Pharma	D.Pharma	M.Pharma	Pharma.D	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME						
Fees from Students	L	3,68,05,424	7,27,251	25,37,750	-	4,30,73,425
Other Income	M	2,46,597	8,295	15,837	-	3,71,029
TOTAL RS.		4,61,49,321	7,35,546	25,83,687	-	4,34,44,454
EXPENDITURES						
Human Resources Expenses	N	2,29,40,842	10,47,299	5,48,505	-	2,45,36,727
Learning Resources Expenses	O	1,72,038	7,854	4,114	-	1,84,006
Computers & IT Infrastructure Expenses	P	8,71,595	39,790	20,842	-	9,32,228
Operational Expenses	Q	50,67,833	2,31,348	1,21,183	-	54,20,364
Miscellaneous Expenses	R	28,61,714	2,64,009	3,90,324	8,10,500	41,49,548
Training & Placement Exps		3,28,858	-	-	-	3,28,858
Depreciation	G	1,14,34,699	2,73,438	5,22,019	-	1,22,30,153
Hostel Running & Maint Exps	S	5,41,476	-	1,80,092	-	7,21,968
Transport Expenses	T	12,72,743	84,381	-	-	13,81,524
TOTAL RS.		4,94,69,411	19,28,131	18,41,849	8,10,500	4,99,79,891
Surplus / (Deficit) of Income over Expenditure for the year		(53,34,090)	(12,02,584)	7,11,837	(8,10,500)	(64,36,537)
As per our report of even date annexed						

Khandelwal and Khandelwal Associates
Chartered Accountants
FRN 068329C
(Signature)
Durgesh Khandelwal
(Partner)
M.No. 677290
Place: INDORE
Date: 08.06.2024



Indore Institute of Pharmacy
(Signature)
Chairman
(Signature)
Secretary

For Indore Institute of Pharmacy

(Signature)
(G.M. Finance)



(Signature)
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run By (Shail Educational & Welfare Society)

A.Y. 2024-25

		Amount
Schedule - A		
General Fund		
General reserve		
Opening Balance		(3,84,32,089)
Add: Surplus / (Deficit) of Income over Expenditure for the year		(64,35,537)
	Total Rs.	(4,48,67,627)
Schedule- B		
Sundry Creditors		
Alumni Asso of Indor Ins of Pharmacy		6,950
Provisional admission		21,530
	Total Rs.	28,480
Schedule - C		
Provisions & Payables		
Salary Payable		11,57,190
Gratuity Payable		25,40,700
TDS Payable		73,403
P.F Payable -		56,184
ESIC Payable		4,697
Professional Tax Payable		3,943
	Total Rs.	38,36,117
Schedule - D		
Deposits from Students		
College Caution Money		16,33,500
Hostel Caution Money		1,00,000
	Total Rs.	17,33,500
Schedule - E		
Fee Received In Advance		
Advance fees From Student		1,97,170
Sundry Receipt From student		76,096
DTE Councelling Receivalbe		1,25,000
	Total Rs.	3,98,266
Schedule -F		
Branch Accounts (Liability)		
Shail Educational & Welfare Society		14,81,70,192
	Total Rs.	14,81,70,192
Schedule - H		
Other receivables		
TDS Receivable		49,251
Prepaid Expenses		13,67,500
Accured Interest on RD		68,872
	Total Rs.	14,85,623

Indore Institute of Pharmacy



[Signature]
Chairman

[Signature]
Secretary

For Indore Institute of Pharmacy

[Signature]
(G.M. Finance)



[Signature]
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run By (Shall Educational & Welfare Society)

A.Y. 2024-25

		Amount
Schedule - I		
Other receivables		
Staff Advance		4,715
Total Rs.		4,715
Schedule- J		
Deposits with Bank		
Fixed Deposits		28,48,373
Recurring Deposits		10,50,000
Total Rs.		38,98,373
Schedule - K		
Cash & Bank Balances		
Cash in Hand		1,07,729
HDFC 50200032349803 Current a/c		4,90,745
Kotak Mahindra Bank 9009502735 Current a/c		2,98,979
PNB 0699002100033258 Current a/c		1,44,997
PNB 0699002100038572 Current a/c		15,876
SBI 31188493024 Current a/c		81,432
Total Rs.		11,39,557
Schedule-L		
Fees from Students		
Tuition Fees		3,72,01,293
Additional Facility Charges		93,10,715
Bus Fees		16,71,600
Hostel Fee		14,47,317
		4,96,30,925
Less Institutional Merit Scholarship		65,57,500
Total Rs.		4,30,73,425
Schedule- M		
Other Income		
Misc. Income		1,75,704
Interest on Deposit		1,95,325
Total Rs.		3,71,029
Schedule- N		
Human Resources Expenses		
Salary faculty , technical staff		1,79,55,694
Salary Non technical staff		42,32,879
Other benefits to the faculty and staff		21,40,256
Funding for faculty development & Research / seminars / webinars / conferences		2,07,898
Total Rs.		2,45,36,727



Indore Institute of Pharmacy

Jayant Aggarwal
Chairman

Chandra
Secretary

For Indore Institute of Pharmacy



R. Bhatia
(G.M. Finance)

R
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run By (Shall Educational & Welfare Society)

A.Y. 2024-25

Schedule- O

Learning Resources Expenses
Cost of technical books
Library Journals
Newspaper & Periodicals

Total Rs.

Amount

74,188
99,248
10,570
1,84,006

Schedule- P

Computers & IT Infrastructure Expenses
Software Expenses
Intranet Expenses
Examination Expenses

Total Rs.

Amount

5,10,571
2,82,625
1,39,032
9,32,228

Schedule- Q

Operational Expenses
Electricity Expenses
Water Charges & Testing
Postage Expenses
Telcom Expenses
Travel / Conveyance / Vehical
Advertisement Expenses
Printing & Stationery Expenses
Public Relations Expenses
Audit Fees
Taxes
Hospitality Expenses
Insurance Charges
Repairs & Maintenance Expenses
Other Administrative Exps

Total Rs.

Amount

11,03,028
7,023
9,476
99,105
1,40,033
21,57,353
1,93,587
18,964
1,83,896
1,77,473
27,157
2,37,785
9,73,843
91,463

Schedule- R

Miscellaneous Expenses
Laboratory Consumables Expenses
Student activities Expenses
Identity Card and Other Certificate
Affiliation / Equivalence / Approvals and Visits
Recruitment Expenses
Seminar & Workshop Expenses
E Governance (ERP Software)
Cyber Security Exps

Total Rs.

Amount

2,27,724
15,25,395
11,219
16,52,473
43,666
1,89,600
3,35,519
1,60,950
41,46,546



Indore Institute of Pharmacy

Jayesh Agrawal
Chairman

Chaudhary
Secretary

For Indore Institute of Pharmacy

[Signature]
(G.M. Finance)



Principal
Indore Institute of Pharmacy,
INDORE (M.P.)



F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run By (Shail Educational & Welfare Society)

A.Y. 2024-25

Schedule- S
Hostel Running & Maintenance Expenses
Hostel Expenses
Hostel Mess Expenses

Total Rs.

Amount
98,750
6,23,216
7,21,966

Schedule- T
Transport Expenses
Bus Running & Maintenance Exps
Insurance Charges (Bus)

Total Rs.

Amount
9,89,998
3,91,526
13,81,524



Indore Institute of Pharmacy

Jayesh Agarwal Chairman
Chauhan Secretary

For Indore Institute of Pharmacy

G.M. Finance
(G.M. Finance)



[Signature]
Principal
Indore Institute of Pharmacy
INDORE (M.P.)



F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY
Run By (Shail Educational & Welfare Society)

A.Y. 2024-25

Schedule- S

Hostel Running & Maintenance Expenses

- Hostel Expenses
- Hostel Mess Expenses

Total Rs.

Amount

98,750
6,23,216
7,21,966

Schedule- T

Transport Expenses

- Bus Running & Maintenance Exps
- Insurance Charges (Bus)

Total Rs.

Amount

9,89,998
3,91,526
13,81,524



Indore Institute of Pharmacy

Jayesh Agarwal *Chauhan*

Chairman

Secretary

For Indore Institute of Pharmacy

[Signature]
(G.M. Finance)



[Signature]
Principal
Indore Institute of Pharmacy
(INDORE (M.P.))

F.Y. 2023-24

A.Y. 2024-25

Indore Institute of Pharmacy
(Run By Shail Educational & Welfare Society)

Schedule-G (Fixed Assets)

S. No.	Particulars	Rate (In%)	Balance As on 01/04/2023	Addition during the year		Total	Dep. during the year	Balance As on 31/03/2024
				Up to 30-Sep-23	From 01-Oct-23			
1	Computers, softwares, networking and Peripheral	40	29,73,018	14,33,700	-	44,06,718	17,62,687	26,44,031
	Computer System	40	22,74,685	14,33,700	-	37,08,285	14,83,314	22,24,971
	Peripherals & Networking	40	6,04,404	-	-	6,04,404	2,41,762	3,62,642
	Software	40	94,028	-	-	94,028	37,611	56,417
2	Equipment	15	1,56,92,844	1,27,004	-	1,58,19,848	23,72,977	1,34,46,870
	Lab Equipment	15	1,49,08,157	-	-	1,49,08,157	22,36,224	1,26,71,934
	Office Equipments	15	7,76,832	1,27,004	-	9,03,836	1,35,575	7,68,261
	Waste Management Equipments	15	7,854	-	-	7,854	1,178	6,676
3	Furniture & Fixtures	10	27,31,452	-	-	27,31,452	2,73,145	24,58,307
4	Library Books and Journals	40	10,13,137	-	-	10,13,137	4,05,255	6,07,882
5	Building	10	6,14,04,991	-	-	6,14,04,991	61,40,469	5,52,64,492
6	Canteen	10	1,25,88,795	-	-	1,25,88,795	12,58,880	1,13,29,916
7	Electrical Installations	10	-	-	2,77,713	2,77,713	13,888	2,63,827
8	Land	0	17,65,368	-	-	17,65,368	-	17,65,368
9	Trade mark & Logo	25	11,297	-	-	11,297	2,624	8,473
Grand Total			1,81,80,902	15,60,704	2,77,713	10,00,19,319	1,22,30,153	8,77,89,166

Khandelwal and Khandelwal Associates
Chartered Accountants
FRN-008389C

Durgesh Khandelwal
(Partner)
M.No. 077390
Date: 08-06-2024
Place: INDORE



Indore Institute of Pharmacy

Jayesh Agarwal
Chairman

Chandru
Secretary

For Indore Institute of Pharmacy

R. B. Sharma
(C.M. Finance)



Indore Institute of Pharmacy,
INDORE (I.I.P.)

Indore Institute of Pharmacy

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

1. Accounting Assumptions

The Accounts of the institute are prepared under the historical cost convention with applicable accounting standards using the mercantile method of accounting unless stated otherwise here in after.

2. Revenue Recognition

Fees from students are accounted on accrual basis after taking into consideration of all scholarships given in accordance with AS-9. Revenue is recognised only when it is reliably measurable and reasonably certain that the ultimate collection will be made.

Tuition Fees

Tuition fees are recognized over period of time towards the academic session of a particular semester. Any fees received in advance for next accounting year is not recognized as income for the year in which it is received, but shown as a liability in the balance sheet of the college. Such fees are recognized as income in the income and expenditure account of the next accounting year to which it relates. Similarly, fees relating to the current year, if any, due from the students at the end of the accounting year is income of that year.

One time charges

Colleges normally receive one time charge, i.e., the charges which are paid only once during the tenure of the studentship in the college. These charges are usually in the form of fees for admission to college, registration fees, etc. and are generally non refundable. Such charges are recognised as income when received.

Periodic charges

In addition to tuition fees and fees for pursuit of other curriculum activities and one-time charges, colleges also receive some other non-refundable charges from the students on periodic basis, for example, magazine/newspaper charges and other annual charges received from the students at the beginning of each academic year. Such charges are recognized as income on a time proportion basis over the relevant period.

Caution Money

At the time of admission of a student to a college, caution money is also received which is refundable to the student at the time the student leaves the college. Caution money is of the nature of deposit and, therefore is not considered as income. It is shown as a liability in the balance sheet of the college. The caution money is recognized as income only when a student waives his right to receive the caution money or it is forfeited by the college as per the rules or a



Chandru

For Indore Institute of Pharmacy

R. S. Sharma
(G.M. Finance)



Principal
Indore Institute of Pharmacy,
INDORE (M.P.)

Indore Institute of Pharmacy

student does not claim the caution money after becoming entitled to receive the same within the period during which refund can be claimed as per the policy of the college.

Hostel fees

Hostel fees is the fees charged for boarding and lodging from the student who avail the hostel facility. Revenue from such fees is recognized on time proportion basis over the period for which the fee is received. Revenue from mess charges received from the student living in the hostel is recognized on a time proportion basis over the period for which charges have been received.

Amount received from Board for payment to Exam Invigilators

College receives amounts from the Education boards for payment to the invigilators for conducting board examinations. The amount received from the board is recognized as income and the amount paid/payable to the invigilators is shown as an expense in the Income and expenditure account.

3. Donations

Donation received towards Corpus fund of the institute is directly taken to balance Sheet under the head Corpus fund and general donations are credited to Income and Expenditure Account.

4. Fixed assets

Fixed assets are stated as per written down value method including attributable interest and financial cost till such assets are ready for its intended use, less specific grants received.

5. Capital work in progress

Capital expenditure for building & site developments has been accounted under the head "building under construction" and transfer to respective assets on completion.

6. Depreciation

Depreciation on fixed assets is provided on written down value (WDV) method at the rates provided under the provisions of Income Tax Act, 1961. Previously the depreciation was charged as per Annexure I of Fixed Assets Schedule issued by Admission and Fee Regulatory Committee framed under Madhya Pradesh Niji Vyavasayik Shikshan Sansthan Adhiniyam 2007. The change in depreciation policy has resulted into excess depreciation of Rs 88,17,269/- for the current year and consequently total deficit for the current year have increased by Rs. 88,17,269/-

7. Apportionment of common expenses

Common expenses incurred by the society for the various educational institutions are distributed the institution on basis of gross fee income of the respective institutions.



Chaudhary

For Indore Institute of Pharmacy

R. B. Sharma
(G.M. Finance)



[Signature]
Principal
Indore Institute of Pharmacy
INDORE (M.P.)



Indore Institute of Pharmacy

- 8. **Provision and contingences**
Provisions are determined based on best estimates of the amount required to settle the obligation at the balance sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The institute does not recognize a contingent liability but disclose its existence in the financial statement.

- 9. **Employee Benefits**
The Institute has not provided for the gratuity liability in accordance with AS 15- Employee Benefits as Issued by the Institute of Chartered Accountants of India. However, a provision @4.81% of Basic salary plus Dearness Allowance and Grade pay is provided towards gratuity in the books of accounts. No actuarial valuation is obtained to ascertain provision for gratuity for the year.

- 10. There is no contingent liability as on balance sheet date.

Khandelwal & Khandelwal Associates
Chartered Accountants
(FRN008389C)

Durgesh Khandelwal
Durgesh Khandelwal
(Partner)
M.No.077390



Indore Institute of Pharmacy

Jarvesh Jaiswal
Chairman *Chand*
Secretary

Place: Indore
Date: 08/06/2024

For Indore Institute of Pharmacy

[Signature]
(G.M. Finance)



[Signature]
Principal
Indore Institute of Pharmacy,
INDORE (M.P.)