


## INDORE INSTITUTE OF PHARMACY

### Additional Data Index Criteria 4.1.4

4.1.4 - Expenditure, excluding salary for infrastructure augmentation during the year  
(INR in Lakhs)

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Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)



**Indore Institute of  
Pharmacy**

Established in - 2007 (Autonomous) (Approved by - AICTE (New Delhi) & PDCI (New Delhi)  
Registration - Madhya Pradesh 2007-2010

# Summary





**Indore Institute of  
Pharmacy**

Affiliated to: RGPV Bhopal (Approved by: AICTE/All India Institute of Pharmacy)  
Registered: Under UGC 2(F)

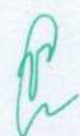
Approved by PCI New Delhi, Affiliated to RGPV Bhopal, Recognized by UGC under Section 2(f)

**Summary:**

4.1.4 Expenditure, excluding salary for infrastructure augmentation during the year (INR in Lakhs)

Year	Budget allocated for infrastructure augmentation	Expenditure for infrastructure augmentation	Total expenditure excluding Salary	Expenditure on maintenace of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2023-24	4.31	18.38417	253.43264	8.02159	7.28734
	1	2	3	4	5



  
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Indore Institute of Pharmacy  
F Y 2023-24

Expenditure Excluding Salary for Infra augmentation

Year	Budget	Infrastructure Expenditure	Total Expenditure (excluding Salary)	Expenditure On Maintenance Academic Facilities	Expenditure On Maintenance of Physical facilities
	1	2	3	4	5
2023-24	431.5	18,38,417	253,43,264	8,02,1590	7,28,734

For Indore Institute of Pharmacy

*R.S. Mishra*  
(G.M. Finance)



*[Signature]*  
**Principal**  
Indore Institute of Pharmacy  
INDORE (M.P.)





**Indore Institute of  
Pharmacy**

Approved by - BOP (Bhopal) (Approved by - AICTE (New Delhi) & Pharmacy Council  
Register - Madhya Pradesh, India)

# **Audited statement 2023 -24**





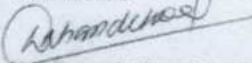


4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

6. In our opinion and to the best of our information and according to the Explanation given to us, the aforesaid stand alone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as on 31st March, 2024, and its surplus/(deficit) for the year ended on that date.
7. We further report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

For Khandelwal & Khandelwal Associates  
Chartered Accountants  
FRN008389C

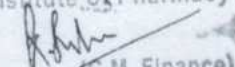
  
(CA. Durgesh Khandelwal)  
Partner  
M.No. 077390




Date : 08.06.2024  
Indore

UDIN : 24077390BKEBKZ6124

For Indore Institute of Pharmacy

  
(G.M. Finance)



  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY  
Run by (Shri Educational & Welfare Society)

A.Y. 2024-25

Balance Sheet as at 31st March, 2024

Particulars	Sch	Amount (Rs.)
<b>SOURCES OF FUND</b>		
I General Reserve	A	(4,48,67,827)
<b>II Current Liabilities</b>		
Sundry Creditors	B	28,480
Provisions & Payables	C	38,38,117
Deposits from Students	D	17,33,500
Fee Received In Advance	E	3,98,268
III Branch Accounts	F	14,81,70,192
<b>TOTAL RS.</b>		<b>10,92,98,928</b>
<b>APPLICATION OF FUND</b>		
I Fixed Assets	G	8,77,89,166
<b>II Current Assets</b>		
Fees Receivables		1,49,81,494
Other receivables	II	14,85,623
Advance to Staff & Others	I	4,715
Deposits with Bank	J	38,98,373
Cash & Bank Balances	K	11,39,557
<b>Notes to the Accounts</b>		
<b>TOTAL RS.</b>		<b>10,92,98,928</b>

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants  
FRN 008389C

Durgesh Khandelwal  
(Partner)  
M.No. 077390  
Date: 30/06/2024  
Place: INDORE



Indore Institute of Pharmacy

Chairman

Secretary

For Indore Institute of Pharmacy

(G.M. Finance)



Principal  
Indore Institute of Pharmacy.  
INDORE (M.P.)





# Indore Institute of Pharmacy

Approved by: All India Council of Technical Education (AICTE) & Pharmacy Council of India (PCI)

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY  
Run by (Social Educational & Welfare Society)

A.Y. 2024-25

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2024

Particulars	Bch	B.Pharma				Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	
<b>INCOME</b>						
Fee from Students	L					
Other Income	M	3,58,08,424	7,27,251	25,37,750	-	4,30,73,425
<b>TOTAL RS.</b>		<b>3,61,66,675</b>	<b>7,34,502</b>	<b>25,63,125</b>	<b>-</b>	<b>4,34,64,302</b>
<b>EXPENDITURES</b>						
Human Resources Expenses	N	2,29,49,842	10,47,208	5,42,585	-	2,45,39,635
Learning Resources Expenses	O	1,72,038	7,854	4,114	-	1,84,006
Computers & IT Infrastructure Expenses	P	8,71,585	29,790	20,842	-	9,22,217
Operational Expenses	Q	30,67,553	2,31,548	1,21,182	-	34,20,283
Miscellaneous Expenses	R	25,81,714	2,64,008	3,90,324	8,10,800	32,46,846
Training & Placement Exp	S	3,26,858	-	-	-	3,26,858
Depreciation	G	1,14,34,899	2,73,438	6,22,019	-	1,23,30,356
Hostel Running & Maint Exp	H	8,41,478	-	1,80,482	-	10,21,960
Transport Expenses	T	12,72,743	54,381	54,381	-	13,81,504
<b>TOTAL RS.</b>		<b>4,34,29,411</b>	<b>19,38,131</b>	<b>18,41,943</b>	<b>8,19,600</b>	<b>4,80,28,085</b>
Surplus / (Deficit) of Income over Expenditure for the year		(82,34,096)	(12,62,584)	7,11,837	(8,16,800)	(84,38,537)

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants

FRN 048289C

Durgesh Khandelwal

(Partner)

M.No. 177238

Place: INDORE

Date: 08.06.2024



Indore Institute of Pharmacy

*Jayesh Agrawal*  
Chairman

*Chander*  
Secretary

For Indore Institute of Pharmacy

*Abhinav*  
(G.M. Finance)



Principal 6  
Indore Institute of Pharmacy,  
INDORE (M.P.)





F.Y. 2023-24

A.Y. 2024-25

Indore Institute of Pharmacy (Run By Shall Educational & Welfare Society)

Schedule-G (Fixed Assets)

Table with 8 columns: S. No., Particulars, Rate (in%), Balance As on 01/04/2023, Addition during the year (Up to 30-Sep-23, From 01-Oct-23), Total, Dep. during the year, Balance As on 31/03/2024. Rows include Computers, Lab Equipment, Office Equipments, Furniture, etc.

Khandelwal and Khandelwal Associates Chartered Accountants FPN-6083690 Durgesh Khandelwal (Partner) M.No. 077390 Date: 08.06.2024 Place: INDORE



Indore Institute of Pharmacy

Chairman signature

Secretary signature

For Indore Institute of Pharmacy

Signature of G.M. Finance



Principal Indore Institute of Pharmacy, INDORE (M.P.)



Indore Institute of Pharmacy

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

1. Accounting Assumptions

The Accounts of the Institute are prepared under the historical cost convention with applicable accounting standards using the mercantile method of accounting unless stated otherwise here in after.

2. Revenue Recognition

Fees from students are accounted on accrual basis after taking into consideration of all scholarships given in accordance with AS-9. Revenue is recognised only when it is reliably measurable and reasonably certain that the ultimate collection will be made.

Tuition Fees

Tuition fees are recognized over period of time towards the academic session of a particular semester. Any fees received in advance for next accounting year is not recognized as income for the year in which it is received, but shown as a liability in the balance sheet of the college. Such fees are recognized as income in the income and expenditure account of the next accounting year to which it relates. Similarly, fees relating to the current year, if any, due from the students at the end of the accounting year is income of that year.

One time charges

Colleges normally receive one time charge, i.e., the charges which are paid only once during the tenure of the studentship in the college. These charges are usually in the form of fees for admission to college, registration fees, etc. and are generally non refundable. Such charges are recognised as income when received.

Periodic charges

In addition to tuition fees and fees for pursuit of other curriculum activities and one-time charges, colleges also receive some other non-refundable charges from the students on periodic basis, for example, magazine/newspaper charges and other annual charges received from the students at the beginning of each academic year. Such charges are recognized as income on a time proportion basis over the relevant period.

Caution Money

At the time of admission of a student to a college, caution money is also received which is refundable to the student at the time the student leaves the college. Caution money is of the nature of deposit and, therefore is not considered as income. It is shown as a liability in the balance sheet of the college. The caution money is recognized as income only when a student waives his right to receive the caution money or it is forfeited by the college as per the rules or a



*Chand*

For Indore Institute of Pharmacy

*R. Sharma*  
(G.M. Finance)



*Principal*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





Indore Institute of Pharmacy

student does not claim the caution money after becoming entitled to receive the same within the period during which refund can be claimed as per the policy of the college.

**Hostel fees**

Hostel fees is the fees charged for boarding and lodging from the student who avail the hostel facility. Revenue from such fees is recognized on time proportion basis over the period for which the fee is received. Revenue from mess charges received from the student living in the hostel is recognized on a time proportion basis over the period for which charges have been received.

**Amount received from Board for payment to Exam Invigilators**

College receives amounts from the Education boards for payment to the Invigilators for conducting board examinations. The amount received from the board is recognized as income and the amount paid/payable to the invigilators is shown as an expense in the Income and expenditure account.

**3. Donations**

Donation received towards Corpus fund of the institute is directly taken to balance Sheet under the head Corpus fund and general donations are credited to Income and Expenditure Account.

**4. Fixed assets**

Fixed assets are stated as per written down value method including attributable interest and financial cost till such assets are ready for its intended use, less specific grants received.

**5. Capital work in progress**

Capital expenditure for building & site developments has been accounted under the head "building under construction" and transfer to respective assets on completion.

**6. Depreciation**

Depreciation on fixed assets is provided on written down value (WDV) method at the rates provided under the provisions of Income Tax Act, 1961. Previously the depreciation was charged as per as Annexure I of Fixed Assets Schedule Issued by Admission and Fee Regulatory Committee framed under Madhya Pradesh Niji Vyavasayik Shikshan Sansthan Adhiniyam 2007. The change in depreciation policy has resulted into excess depreciation of Rs 88,17,269/- for the current year and consequently total deficit for the current year have increased by Rs. 88,17,269/-

**7. Apportionment of common expenses**

Common expenses incurred by the society for the various educational institutions are distributed the institution on basis of gross fee income of the respective institutions.



*Chandru*

For Indore Institute of Pharmacy

*R. B. Sharma*  
(G.M. Finance)



*[Signature]*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





Indore Institute of Pharmacy

8. Provision and contingences

Provisions are determined based on best estimates of the amount required to settle the obligation at the balance sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The institute does not recognize a contingent liability but disclose its existence in the financial statement.

9. Employee Benefits

The Institute has not provided for the gratuity liability in accordance with AS 15- Employee Benefits as issued by the Institute of Chartered Accountants of India. However, a provision @4.81% of Basic salary plus Dearness Allowance and Grade pay is provided towards gratuity in the books of accounts. No actuarial valuation is obtained to ascertain provision for gratuity for the year.

10. There is no contingent liability as on balance sheet date.

Khandelwal & Khandelwal Associates  
Chartered Accountants  
(FRN008389C)

*Durgesh Khandelwal*  
Durgesh Khandelwal  
(Partner)  
M.No.077390



Indore Institute of Pharmacy

*Jarvesh Agrawal*  
Chairman  
*Chand*  
Secretary

Place: Indore  
Date: 08/06/2024

For Indore Institute of Pharmacy

*G.M. Finance*  
(G.M. Finance)



*[Signature]*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





**Indore Institute of  
Pharmacy**

Approved by: AICTE/Pharmacy (Approved by: All India Council of Technical Education)  
Register: Madhya Pradesh

# **Proposed Budget 2023-24**




### Meeting to Consider Budget Proposal of Departments for the Year -2023-24

A meeting was convened in the office of Principal IIP ,on 21 Mar 2023,to discuss and consider proposal of departments for the academic session 2023-24. Deans/HODs briefed the Principal about respective requirements which was discussed in detail. Consequent to the discussion ,proposal as tabulated below was finalized and will be sent to the accounts for further processing and getting approval of Management.

Financial Budget Proposal for the Year -2023-24		
S.no	Particulars	Proposed Budget 2023-24
1	<b>Salaries And Allied Expenses</b>	<b>213</b>
	Salaries Teaching Staff	135
	Salaries Non Teaching Staff	75
	Staff Welfare Expenses	3
2	<b>College Expenses</b>	<b>16</b>
	Exam Expenses	2.5
	Library Expenses	3.5
	Other college Expenses	10
3	<b>Concession in Fee</b>	<b>34</b>
	Merit Scholarship	12
	Concession in Fee	22
4	<b>Students Activities Expenses</b>	<b>25</b>
	Educational Tour	3
	Seminar & Workshop	5
	Sport Expenses	6
	Annual Function	8
	Student Welfare Expenses	3
5	<b>Administrative Expenses</b>	<b>107</b>
	Electricity Expenses	15
	Repair & Maintainance Exps	35
	Telephone & Internet Expenses	4
	Vehicle Running Expenses	4
	Advertising & Marketing Expenses	12
	Housekeeping Expenses	9
	Security Expenses	11
	Statutory Expenses	10
	Insurance Charges (Building & Other)	1
	Stationery And Printing Expenses	2
	Travelling Exp	2
	Other Adminitrative Expenses	2



  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





# Indore Institute of Pharmacy

Approved by: All India Council of Technical Education (AICTE) New Delhi & Pharmacy Council of India (PCI) New Delhi

6	<b>Hostel Running &amp; Maintenance Expenses</b>	8
	Hostel Expenses	5
	Hostel Mess Charges	3
7	<b>Training &amp; Placements Expenses</b>	2
	Training & Placements	2
8	<b>Transportation Expenses</b>	40
	Bus Running and Maintenance	20
	Insurance Charges Bus	5
	Salary Transport Staff	15
9	<b>Infrastructure</b>	25
	Computer software	20
	Lab Equipments	2
	Furniture & Fixtures	2
	Library Books	1
	Building (Canteen)	0
	<b>Total (1-9)</b>	<b>470</b>

INDORE INSTITUTE OF PHARMACY

Principal

Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)



Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





**Indore Institute of  
Pharmacy**  
Approved by - BOP (Pharmacy) (Approved by - AICTE (New Delhi) & PDCI (New Delhi)  
Regulation - Under UGC Act 1956

# Approved Budget 2023-24



### APPROVAL OF BUDGET FOR THE YEAR 2023-24 (IIP)

The Budget for the Year 2023-24 sanctioned by the Board of Members of Shail Educational and Welfare Society, Indore for the Institute Run by the Society (INDORE INSTITUTE OF PHARMACY, INDORE) in view of proposals received from all the departments.

(Rs. In Lakhs)

S.No.	EXPENDITURES HEAD	Proposed Budget	Approved Budget
1	<b>Salaries And Allied Expenses</b>	213	204
	Salaries Teaching Staff	135	132
	Salaries Non Teaching Staff	75	70
	Staff Welfare Expenses	3	2
2	<b>College Expenses</b>	16	13
	Exam Expenses	2.5	2
	Library Expenses	3.5	3
	lab Consumable Expenses	10	8
3	<b>Concession in Fee</b>	34	31.5
	Merit Scholarship	12	10.5
	Concession in Fee	22	21
4	<b>Students Activities Expenses</b>	25	22
	Educational Tour	3	2
	Seminar & Workshop	5	4
	Sport Expenses	6	5
	Annual Function	8	8
	Student Welfare Expenses	3	3
5	<b>Administrative Expenses</b>	107	96
	Electricity Expenses	15	13
	Repair & Maintainance Exps	35	32
	Telephone & Internet Expenses	4	3.5
	Vehicle Running Expenses	4	3.5
	Advertising & Marketing Expenses	12	11
	Housekeeping Expenses	9	8
	Security Expenses	11	10
	Statutory Expenses	10	10
	Insurance Charges (Building & Other)	1	1
	Stationery And Printing Expenses	2	1.5
	Travelling Exp	2	1
	Other Administrative Expenses	2	1.5
6	<b>Hostel Running &amp; Maintenance Expenses</b>	8	7
	Hostel Expenses	5	4.5
	Hostel Mess Charges	3	2.5



For Indore Institute of Pharmacy

*(Signature)*  
 (G.M Finance)

*(Signature)*  
 Principal  
 Indore Institute of Pharmacy,  
 INDORE (M.P.)





**Indore Institute of  
Pharmacy**

Approved by - MPP/Pharmacy (Approved by - AMU/Pharmacy & PCCHE/Pharmacy)  
Regulation - 18/08/2017

# **Expenditure for Infrastructure Augmentation**

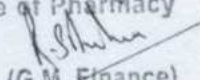


7	<b>Training &amp; Placements Expenses</b>	2	1.5
	Training & Placements	2	1.5
8	<b>Transportation Expenses</b>	40	35
	Bus Running and Maintainance	20	18
	Insurance Charges Bus	5	4
	Salary Transport Staff	15	13
9	<b>Infrastructure</b>	25	21.5
	Computer software	20	18
	Lab Equipments	2	1
	Furniture & Fixtures	2	1.5
	Library Books	1	1
	Building (Canteen & Site Development )	0	0
	<b>Total (1-9)</b>	<b>470</b>	<b>431.5</b>

  
G M Finance


  
Group Advisor  
22/11

For Indore Institute of Pharmacy

  
(G.M Finance)





  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





F.Y. 2023-24

A.Y. 2024-25

### Indore Institute of Pharmacy (Run By Shall Educational & Welfare Society)

#### Schedule-G (Fixed Assets)

S. No.	Particulars	Rate (in%)	Balance As on 01/04/2023	Addition during the year		Total	Dep. during the year	Balance As on 31/03/2024
				Up to 30-Sep-23	From 01-Oct-23			
1	Computers, softwares, networking and Peripheral	40	29,73,018	14,33,700	-	44,06,718	17,62,687	26,44,031
	Computer System	40	22,74,585	14,33,700	-	37,08,285	14,83,314	22,24,971
	Peripherals & Networking	40	6,04,404	-	-	6,04,404	2,41,762	3,62,642
	Software	40	94,028	-	-	94,028	37,611	56,417
2	Equipment	15	1,56,92,644	1,27,004	-	1,58,19,648	23,72,977	1,34,46,670
	Lab Equipment	15	1,49,06,157	-	-	1,49,06,157	22,36,224	1,26,71,934
	Office Equipments	15	7,76,832	1,27,004	-	9,03,836	1,35,575	7,68,261
	Waste Management Equipments	15	7,854	-	-	7,854	1,178	6,676
3	Furniture & Fixtures	10	27,31,452	-	-	27,31,452	2,73,145	24,58,307
4	Library Books and Journals	40	10,13,137	-	-	10,13,137	4,05,255	6,07,882
5	Building	10	6,14,04,991	-	-	6,14,04,991	61,40,499	5,52,64,492
6	Canteen	10	1,25,88,795	-	-	1,25,88,795	12,58,880	1,13,29,916
7	Electrical Installations	10	-	-	2,77,713	2,77,713	13,686	2,63,627
8	Land	0	17,65,366	-	-	17,65,366	-	17,65,366
9	Trade mark & Logo	25	11,297	-	-	11,297	2,824	8,473
<b>Grand Total</b>			<b>9,81,80,902</b>	<b>15,60,704</b>	<b>2,77,713</b>	<b>10,00,19,319</b>	<b>1,22,20,153</b>	<b>8,77,89,166</b>

Khandelwal and Khandelwal Associates  
Chartered Accountants  
FSN-608389C  
*(Signature)*  
Durgesh Khandelwal  
(Partner)  
M.No. 677390  
Date: 08-06-2024  
Place: INDORE



Indore Institute of Pharmacy

*(Signature)*  
Chairman

*(Signature)*  
Secretary

For Indore Institute of Pharmacy

*(Signature)*  
(C.M. Finance)



*(Signature)*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





**Indore Institute of  
Pharmacy**

Approved by - MPPHE (MPPHE/2004/1) (Approved by - AMTE (New Delhi) & PDCHE New Delhi)  
Register - Number 1000 9370

# **Total Expenditure Excluding salary**





# Indore Institute of Pharmacy

Approved by All India Council of Technical Education, New Delhi, India

F.Y. 2023-24

INDORE INSTITUTE OF PHARMACY  
Run by (Shri Educational & Welfare Society)

A.Y. 2024-25

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2024

Particulars	Sch	B.Pharma	D.Pharma	M.Pharma	Pharma.D	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>INCOME</b>						
Fees from Students	L	3,98,09,424	7,27,251	25,37,750	-	4,30,73,425
Other Income	M	3,46,897	8,295	19,837	-	3,71,029
<b>TOTAL RS.</b>		<b>4,01,56,321</b>	<b>7,35,546</b>	<b>25,53,587</b>	<b>-</b>	<b>4,34,44,454</b>
<b>EXPENDITURES</b>						
Human Resources Expenses	N	2,29,40,842	10,47,299	5,48,565	-	2,45,36,727
Learning Resources Expenses	O	1,72,038	7,554	4,114	-	1,84,006
Computers & IT Infrastructure Expenses	P	8,71,596	39,790	20,842	-	9,32,228
Operational Expenses	Q	50,87,853	2,31,349	1,21,183	-	54,20,186
Miscellaneous Expenses	R	28,81,714	2,84,000	3,90,324	6,10,500	41,46,546
Training & Placement Expe		3,28,656	-	-	-	3,28,656
Depreciation	G	1,14,34,896	2,73,438	5,22,019	-	1,22,30,153
Hostel Running & Maint Expe	E	5,41,475	-	1,80,492	-	7,21,968
Transport Expenses	T	12,72,743	54,391	54,391	-	13,81,524
<b>TOTAL RS.</b>		<b>4,54,88,411</b>	<b>19,38,131</b>	<b>18,41,949</b>	<b>6,10,500</b>	<b>4,98,78,991</b>
<b>Notes to the Accounts</b>						
<b>TOTAL RS.</b>		<b>4,54,88,411</b>	<b>19,38,131</b>	<b>18,41,949</b>	<b>6,10,500</b>	<b>4,98,78,991</b>

Surplus / (Deficit) of Income over Expenditure for the year (53,34,090) (12,02,584) 7,11,637 (6,10,000) (64,38,537)

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants  
PRN 808389C

Durgam-Chandni Chowk  
(Partners)  
M.No. 077390  
Place: INDORE

Date: 08.06.2024



Indore Institute of Pharmacy

Jayesh Agrawal  
Chairman

Secretary

For Indore Institute of Pharmacy

(G.M Finance)



Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





## Indore Institute of Pharmacy 23-24

Opp. IIM, Pithampur Road, INDORE

E-Mail : [rb@indoreinstitute.com](mailto:rb@indoreinstitute.com)

### Repairs & Maintenance Exp

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Repairs &amp; Maintenance Exp (Academic)</b>	<b>2,45,109.00</b>	
Repair & Maintenance Furniture	42,787.00	
Repair & Maint. Equipments	2,02,322.00	
<b>Repairs &amp; Maintenance Exp (Physical)</b>	<b>7,28,734.00</b>	
Gardening Expenses	1,71,847.00	
Repair & Maint. (Building)	3,80,809.00	
Repair & Maint. Electricals	1,64,902.00	
Repair & Maint. Others	11,176.00	
<b>Grand Total</b>	<b>9,73,843.00</b>	

For Indore Institute of Pharmacy

*R. S. Sharma*  
(G.M. Finance)



*R. S. Sharma*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)





**Indore Institute of Pharmacy 23-24**

Opp. IIM, Pithampur Road, INDORE  
E-Mail : rb@indoreinstitute.com

**Computers & IT Infrastructure Expenses**

Group Summary  
1-Apr-23 to 31-Mar-24

Particulars	Closing Balance	
	Debit	Credit
Examination Expenses	1,41,648.00	2,616.00
Intranet Expenses	2,82,625.00	
Software Expenses	5,10,571.00	
<b>Grand Total</b>	<b>9,34,844.00</b>	<b>2,616.00</b>

For Indore Institute of Pharmacy

*R. Sharma*  
(G.M Finance)



*R. Sharma*  
Principal  
Indore Institute of Pharmacy,  
INDORE (M.P.)